

DRAFT LEGAL TEXT FOR PROPOSED MODIFICATION P331

SECTION W: TRADING DISPUTES

1. GENERAL

1.2 Resolution of Trading Disputes

Amend paragraph 1.2.6 to read as follows:

1.2.6 The Dispute Deadline shall not, in any event, be later than:

- (a) subject to paragraphs (b) and (c), the day which is 20 months after the Settlement Day in which the affected Settlement Period occurred; or
- (b) if later, where the alleged Settlement Error is an error in a Post-Final Settlement Run, either:
 - (i) where the Trading Disputes Committee or the Panel determine that there are exceptional circumstances, the date 2 months after the date of the Post-Final Settlement Run in which the Settlement Error first occurred; -or
 - (ii) otherwise, the date 1 month after the date of the Post-Final Settlement Run in which the Settlement Error first occurred; or
- (c) if later where the alleged Settlement Error is an error in an Extra-Settlement Determination, the date 1 month after the date of the ~~Post-Final Settlement Run or~~ Extra-Settlement Determination in which the Settlement Error first occurred.