

<p align="center">Change Proposal – F40/02 (Page 1 of 2)</p>	<p>CP No: <i>(mandatory by BSCCo)</i></p>
<p>Title <i>(mandatory by originator)</i> Credit Level Naming Inconsistency</p>	
<p>Description of Change <i>(mandatory by originator)</i></p> <p>Resolve the inconsistency on the Credit Level naming convention between the ECVAA specifications / software and the Balancing and Settlement Code.</p> <p><i>This CP has been raised from NCR283</i></p>	
<p>Proposed Solution(s) <i>(mandatory by originator)</i></p> <p>The ECVAA system functionality should be amended to report a Level 1 credit default on breach of 80% Indebtedness and a Level 2 Credit Default on breach of 90% Indebtedness for a Participant.</p> <p>The ECVAA Specifications should be amended where appropriate to reflect this functionality and reporting change.</p>	
<p>Justification for Change <i>(mandatory by originator)</i></p> <p>The Balancing and Settlement Code Section M 3.2.1 states that a Level 1 Credit Default occurs when a Participant goes above 80% Indebtedness, Section M 3.3.1 states that a Level 2 Credit Default occurs when a Participant goes above 90% Indebtedness.</p> <p>The ECVAA System Specification (Issue 3.4 section 4.3) states that an 'Indebtedness Level 1' occurs when the Participant goes above 90%. The specification also refers to a 'Level 2 system parameter' of 80%.</p> <p>The ECVAA Credit Limit Warning and Notification rejection messages include reference to the respective system credit default levels and should therefore be in line with that defined in the Balancing and Settlement Code to avoid confusion in the market.</p>	

<p align="center">Change Proposal – F40/01 (Page 2 of 2)</p>	<p>CP No: 520 <i>(mandatory by BSCCo)</i></p>
<p>Other Configurable Items Potentially Affected by Proposed Solution(s) <i>(optional by BSCCo)</i></p> <p>Workaround W003 can be removed on implementation of this Change Proposal</p>	
<p>Impact on Core Industry Documents <i>(optional by originator)</i></p> <p>None</p>	
<p>Related Changes and/or Projects <i>(mandatory by BSCCo)</i></p> <p>None</p>	
<p><i>Originator's Details:</i></p> <p><i>BCA Name Colin Berry</i>.....</p> <p><i>Organisation Elexon</i>.....</p> <p><i>Email Address</i>.....</p> <p><i>Date</i>.....</p> <p><i>[BSC Panel Representative]</i>.....</p> <p><i>Organisation</i>.....</p>	
<p>Attachments: Y/N* (If Yes, No. of Pages attached:.....)</p> <p><i>(delete as appropriate)</i></p>	