

Change Proposal – F40/02 (Page 1 of 2)

CP No: 713
(mandatory by BSCCo)

Title (mandatory by originator)

Correction to ECVAA Service Description – Determination of Minimum Eligible Amount

Description of Change (mandatory by originator)

As part of the ECVAA Interim Release, CP519 implemented a methodology by which the ECVAA calculates a Trading Party's 'minimum eligible amount' prior to Credit Cover reduction. Although the CP has been implemented successfully within the ECVAA System, an error was made in the drafting of the Service Description that has left an inconsistency in the definition of a Trading Party's minimum eligible amount of Credit Cover.

The definition in section M 2.3.2b the Balancing and Settlement Code, and that used in the ECVAA URS, states that the minimum eligible amount is "...the lowest amount for which the Trading Party's Credit Cover Percentage, if it were re-determined for each Settlement Period in the waiting period on the assumption that the Trading Party's Credit Cover were equal to that amount, would be no greater than 75% in relation to any such Settlement Period."

In section 11.1a of the ECVAA Service Description, the minimum eligible amount is described as "...the amount of Credit Cover for which the Credit Cover Percentage, as calculated for the current Settlement Period, would be no greater than 75%."

This change proposes to bring the ECVAA Service Description into line with the BSC and Operating Procedures.

Proposed Solution(s) (mandatory by originator)

Section 11.1a of the ECVAA Service Description should be altered to match the exact wording in section M 2.3.2b of the Code as follows:

"...the ECVAA shall calculate the Party's minimum eligible amount of credit. This is the amount of Credit Cover for which the Credit Cover Percentage, as calculated for the current Settlement Period, would be no greater than 75% the lowest amount for which the Trading Party's Credit Cover Percentage, if it were re-determined for each Settlement Period in the waiting period on the assumption that the Trading Party's Credit Cover were equal to that amount, would be no greater than 75% in relation to any such Settlement Period."

Justification for Change (mandatory by originator)

It was agreed with the Project Auditor for the ECVAA Interim Release that this change would be made to the next issue of ECVAA Service Description. This was endorsed by the Release 2 (including ECVAA Interim Release) Project Board.

This CP does not impact any other products and is not required to go out for impact assessment

Other Configurable Items Potentially Affected by Proposed Solution(s) (optional by BSCCo)

None

Impact on Core Industry Documents (optional by originator)

None

Related Changes and/or Projects (*mandatory by BSCCo*)

CP519: Calculation by the ECVAA of a Trading Party's 'Minimum Eligible Amount' of Credit Cover
(Implemented via the BSC Systems Release 2 Project – ECVAA Interim Release and P10)

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Attachments: N (If Yes, No. of Pages attached: .)
(*delete as appropriate*)