

**Section P** (version 8, including Approved Modifications awaiting implementation)

*Amend paragraph 1.1.1 as follows:*

- 1.1.1 This Section P sets out:
- (a) the basis on which persons may be authorised by Contract Trading Parties to notify Energy Contract Volume Data and Metered Volume Reallocation Data:
  - (b) the basis on which Energy Contract Volume Data and Metered Volume Reallocation Data:
    - (i) may be notified on behalf of Contract Trading Parties to be taken into account in Settlement;
    - (ii) \_\_\_\_\_ may be nullified;
    - (iii) may be treated as refused or rejected in certain cases of Credit Default;
    - (~~iv~~) will be aggregated in order to be taken into account in Settlement.

*Amend paragraph 1.3.5 as follows:*

- 1.3.5 In relation to any ECVNA Authorisation or Energy Contract Volume Notification:
- (a) subject to paragraph 1.4, the "**Relevant Contract Parties**" are the two Contract Trading Parties by whom an Energy Contract Volume Notification Agent is to be appointed or (as the case may be) on whose behalf Energy Contract Volumes are notified;
  - (b) the "**Energy (To) Account**" is the Energy Account (of one Relevant Contract Party) to which Energy Contract Volume(s) are to be credited or from which Energy Contract Volume(s) are to be nullified;
  - (c) the "**Energy (From) Account**" is the Energy Account (of the other Relevant Contract Party) from which Energy Contract Volume(s) are to be debited or from which Energy Contract Volume(s) are to be nullified;

and accordingly where the Energy Contract Volume Data is positive an Energy Contract Volume Notification has the effect of transferring the relevant Energy Contract Volume from the Energy (From) Account of one Relevant Contract Party to the Energy (To) Account of the other Relevant Contract Party.

*Insert new paragraph 4A as follows:*

#### **4A Nullification of Volume Notifications**

##### **4A.1 Submission of a Volume Notification Nullification Request**

4A.1.1 A request to nullify Energy Contract Volume Notifications and Metered Volume Reallocation Notifications may be submitted in accordance with this paragraph 4A to the ECVAA by either Contract Trading Party to whom the notifications relate (a "**Volume Notification Nullification Request**") (VNNR).

4A.1.2 A VNNR must:

(a) specify:

(i) where Energy Contract Volume Notifications are in force between the relevant Contract Trading Parties, the Energy (From) Account and Energy (To) Account; and

(ii) where Metered Volume Reallocation Notifications in force between the relevant Contract Trading Parties, the Lead Energy Account and Subsidiary Energy Account,

in relation to which all notified volumes are to be nullified;

(b) specify the intended first effective Settlement Day and Settlement Period (the “Nullification Effective Period”); and

(c) be submitted in accordance with and subject to BSCP 71.

#### **4A.2 Validity of a VNNR**

4A.2.1 A VNNR shall be valid if and only if:

(a) it is made in accordance with paragraph 4A.1; and

(b) all ECVNA Authorisations and MVRNA Authorisations between the accounts specified in accordance with paragraph 4A.1.2(a), have been terminated in accordance with paragraphs 2.2 and 3.2 (as applicable).

4A.2.2 The ECVAA shall, in accordance with BSCP 71, assess the validity of each VNNR.

4A.2.3 For the avoidance of doubt, a VNNR subsequently submitted in relation to the accounts specified in accordance with paragraph 4A.1.2(a) will replace the first Confirmed VNNR unless the VNNR specifies a later Nullification Effective Period or is invalid.

#### **4A.3 Amendment of a VNNR**

4A.3.1 Where there is an error in a submitted VNNR, the Contract Trading Party which submitted the VNNR may amend and re-submit the VNNR so as to rectify such error at any time prior to the ECVAA issuing a Volume Notification Nullification Confirmation Report (“VNNCR”) in respect of the original VNNR pursuant to paragraph 4A.4.

4A.3.2 Where a VNNR is re-submitted in accordance with 4A.3.1, the time of receipt of a VNNR for the purposes of paragraph 4A.4 shall be the time of receipt of the last VNNR re-submitted in accordance with paragraph 4A.3.1.

#### **4A.4 ECVAA confirmation**

4A.4.1 The ECVAA shall issue a VNNCR:

(a) if valid receipt of a VNNR occurs between 0900 hours and 1600 hours (inclusive) on a Business Day, within one hour of such valid receipt; or

(b) if valid receipt of a VNNR occurs between 1600 hours and 1700 hours on a Business Day, within a period of 60 successive minutes where each minute falls during a Business Day. Such period shall commence on valid receipt of a VNNR and end during the first hour of the next Business Day; or in all other cases

(c) within one hour of the commencement of the next Business Day.

4A.4.2 For the purposes of this paragraph 4A.4, references to a Business Day shall mean the period between 0900 hours and 1700 hours (inclusive) on a Business Day.

4A.4.3 At the time of issue of the VNNCR, the VNNR becomes the Confirmed VNNR.

4A.4.4 If the Confirmed VNNR is:

(a) not valid, the VNNCR shall be issued only to the Contract Trading Party which submitted the Confirmed VNNR and shall state the reason(s) why it is not valid;

(b) valid:

(i) the VNNCR shall be issued to both Contract Trading Parties to whom the Confirmed VNNR relates;

(ii) the VNNCR shall state the Valid Nullification Effective Period; and

(iii) the ECVAA shall commence nullification of all Energy Contract Volumes and Meter Volume Reallocations between the accounts specified in accordance with paragraph 4A.1.2(a), with effect from the Valid Nullification Effective Period.

#### **4A.5 Notification of completion of process**

4A.5.1 The ECVAA shall, in accordance with BSCP 71, provide confirmation to both Contract Trading Parties to whom the Confirmed VNNR relates upon completion of the nullifications detailed in 4A.4.4(b).

**Section V** (version 9, including Approved Modifications awaiting implementation)

*Insert new row into Table 3 of Annex V-1 as follows:*

<a href="#">Volume Nullification Notification Confirmation Report or VNNCR</a>	<a href="#">Promptly after successful validation</a>	<a href="#">Relevant Party</a>	<a href="#">For each Contract Trading Party to whom the VNNR relates, a feedback to report either the acceptance or rejection of a VNNR</a>
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**Section X-1** (version 11, including Approved Modifications awaiting implementation)

*Insert new defined terms and amend existing defined terms as follows:*

<a href="#">“Confirmed VNNR”:</a>	<a href="#">has the meaning given to that term in P4A.4.4:</a>
<a href="#">“Earliest Nullification Effective Period”:</a>	<a href="#">means the first Settlement Period on that Settlement Day not to have passed Gate Closure at the time the ECVAA issues the VNNCR in accordance with P4A.4:</a>
<a href="#">“Nullification Effective Period”:</a>	<a href="#">has the meaning given to that term in P4A.1.2(b):</a>
<a href="#">“Subsidiary Party”:</a>	means, in relation to a BM Unit, a Contract Trading Party (not being the Lead Party) to whose Energy Account a quantity of Active Energy or (as the case may be) percentage of the BM Unit Metered Volume is to be allocated pursuant to a Metered Volume Reallocation Notification, <a href="#">or nullified pursuant to a Volume Notification Nullification Request</a> ; or in relation to a particular Metered Volume Reallocation Notification <a href="#">or a particular Volume Notification Nullification Request</a> , the relevant such Contract Trading Party;
<a href="#">“Valid Nullification Effective Period”:</a>	<a href="#">means:</a> <ul style="list-style-type: none"> <li>• <a href="#">if the Nullification Effective Period is earlier than the Earliest Nullification Effective Period, the Earliest Nullification Effective Period; or in all other cases</a></li> <li>• <a href="#">the Nullification Effective Period;</a></li> </ul>
<a href="#">“Volume Notification Nullification Confirmation Report” or “VNNCR”:</a>	<a href="#">means the report sent by the ECVAA in accordance with P4A.4:</a>
<a href="#">“Volume Notification Nullification Request” or “VNNR”:</a>	<a href="#">has the meaning given in P4A.1.1:</a>