

Date: 19 September 2003

Our Ref: P134Dec

Your Ref:



National Grid Company plc
NGT House
Gallows Hill
Warwick
CV34 6DA

Chris Rowell
Modification Secretary
Elexon Limited
3rd Floor
1 Triton Square
LONDON
NW1 3DX

Dear Chris

Modification of the Balancing and Settlement Code (“BSC”) - Modification Proposal P134 “The halting of unnecessary and inefficient work and expenditure associated with approved BSC Modification P82”

On 18th September 2003 National Grid Company plc (“NGC”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P134 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

John Greasley
for and on behalf of
National Grid Company plc



INVESTOR IN PEOPLE

Registered Office:
1-3 Strand
London
WC2N 5EH

Registered in
England and Wales
No 2366977