

Date: 10 May 2005

Our Ref: P157

Your Ref:



National Grid Company plc  
NGT House  
Gallows Hill  
Warwick  
CV34 6DA

Chris Rowell  
Modification Secretary  
Elexon Limited  
5<sup>th</sup> Floor  
350 Euston Road  
LONDON  
NW1 3AW

Dear Chris

**Modification of the Balancing and Settlement Code (“BSC”) :  
Modification Proposal P157**

On 10 May 2005 National Grid Company plc (“NGC”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P157 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

**John Greasley**  
for and on behalf of  
**National Grid Company plc**



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