

Modification Proposal	MP No: 181 <i>(mandatory by BSCCo)</i>
Title of Modification Proposal <i>(mandatory by proposer)</i> : NGC Emergency Instruction re Damhead Creek 19.5.04: Deferral of Settlement Process	
Submission Date <i>(mandatory by proposer)</i> : 16 November 2004	
Description of Proposed Modification <i>(mandatory by proposer)</i> : Deferral of data entry into Settlement Process due to take place on 15 December 2004 arising from the NGC EI re Damhead Creek for Settlement Periods 27 and 28 on 19 May 2004 until the RF reconciliation is due to be run.	
Description of Issue or Defect that Modification Proposal Seeks to Address <i>(mandatory by proposer)</i> : The NGC EI re Damhead Creek caused exceptionally high Trading Charges to be calculated on a number of supply companies, including Economy Power. The resolution of this issue is the subject of Modification Proposal P171, and with the uncertainty of its outcome, it is proposed that the data to be entered into the Settlement Process should be deferred until it is approved or rejected, and the RF reconciliation is run. At present, Trading Charges are due to be entered into the Settlement Process on 15 December 2004. These charges are very significant to many supply companies - including Economy Power, whose trading activities and its ability to compete effectively in the market will be adversely affected.	
Impact on Code <i>(optional by proposer)</i> :	
Impact on Core Industry Documents <i>(optional by proposer)</i> :	
Impact on BSC Systems and Other Relevant Systems and Processes Used by Parties <i>(optional by proposer)</i> :	
Impact on other Configurable Items <i>(optional by proposer)</i> :	

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Justification for Proposed Modification with Reference to Applicable BSC Objectives *(mandatory by proposer):*

One of the BSC Objectives is in promoting effective competition in the supply of electricity. The application of the Trading Charges arising from the NGC EI re Damhead Creek (for Settlement Periods 27 and 28 on 19 May 2004) on 15 December 2004 will adversely affect many supply companies, including Economy Power, whose trading activities and its ability to compete effectively will be very severely compromised. Economy Power's response to Modification Proposal P171 deals with the issues relating to the Damhead Creek EI event in detail. Relative to the size of most supply companies in the industry, the level of the intended charge is very significant to Economy Power and this will materially impact on its financial position during the peak winter season.

Another BSC Objective relates to operational efficiency, and in this instance, it would not appear 'efficient' to apply significant charges to a number of supply companies, only for their possible reversal at a later date when the outcome of Modification P 171 is known. It is our view that this proposal would eliminate this issue.

Details of Proposer:

Name: Robin Fuller

Organisation: Economy Power Limited

Telephone Number: 07733 228444

Email Address: rfuller@economy-power.co.uk

Details of Proposer's Representative:

Name: Jeff Morgan

Organisation: Economy Power Limited

Telephone Number: 02920 204400

Email Address: ynni@economy-power.co.uk

Details of Representative's Alternate:

Name: Leyton Jones

Organisation: Economy Power Limited

Telephone Number: 02920 204400

Email Address: leyton@economy-power.co.uk

Attachments: NO

If Yes, Title and No. of Pages of Each Attachment:

