

De-minimis Price Spike Algebra

The Buy Option Cost (BOC_j) for a period is derived by capping the Buy Option Fees (BOF_j) for that period to a 25% contribution to the System Buy Price as follows:

$$BOC_j = \min\{ BOF_j , [25]/100 * \{\sum_i \sum^n \{ QAO_{ij}^n * PO_{ij}^n * TLM_{ij} \} + BCA_j - BOF_j \}$$

and

$$SBP_j = \{ \sum_i \sum^n \{ QAO_{ij}^n * PO_{ij}^n * TLM_{ij} \} + BCA_j - BOF_j + BOC_j \} / \{ \sum_i \sum^n \{ QAO_{ij}^n * TLM_{ij} \} + BVA_j \}$$