

### **P3: URGENT CONSULTATION NOTICE**

In accordance with the procedures set out in section F2.9 of the Balancing and Settlement Code, ELEXON recommended to the Gas and Electricity Markets Authority ('the Authority') that Modification Proposal P3 (Correction of Price Spikes Generated by De-Minimis Purchases, proposed by Electricity Direct) be treated as an Urgent Modification Proposal. The Authority granted consent for this course of action.

The process directed by the Authority was that ELEXON should convene a group of experts to assess this proposal, with a view to submitting a Modification Report to the Authority by Friday 6 April 2001. Accordingly, a Modifications Group was convened on 3 April. The Group comprised ELEXON technical experts, NGC representatives, Ofgem representatives and industry experts. Following discussion at the Modifications Group meeting, the attached draft Urgent Modification Report was drafted and is now being issued for consultation.

You are invited to review the attached report and provide comments and indication of support for the recommended solution to the issue raised within the Modification Proposal P3.

**Please send your representations by 8am. on Thursday 5 April to the following e-mail address:**

**[modifications@elexon.co.uk](mailto:modifications@elexon.co.uk)**

Received responses will be collated and, along with the draft Modification Report, presented to the BSC Panel at their meeting on Thursday 5 April. All responses will also be copied to the Authority together with the Final Urgent Modification Report on Friday 6 April.

The attached report will also be placed on the BSC Website ([www.elexon.co.uk](http://www.elexon.co.uk)).