

Date: 4 December 2001

Our Ref: JRM/aw/3279/corres/642

Your Ref:

Dorcas Batstone
Modification Secretary
Elexon Limited
3rd Floor
1 Triton Square
LONDON
NW1 3DX



Legal Services

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Dear Dorcas

**Modification of the Balancing and Settlement Code :
Modification Proposal P17 (“ECVNAs to receive 7-Day Report”)**

On 4 December 2001 The National Grid Company plc (“NGC”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P17 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

J R Munsey
for and on behalf of
The National Grid Company plc



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