

Date: 17 October 2001

Our Ref: JRM/aw/corres/602

Your Ref:

Dorcas Batstone
Modification Secretary
Elexon Limited
3rd Floor
1 Triton Square
LONDON
NW1 3DX



Legal Services

The National Grid Company plc
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Dear Dorcas

**Modification of the Balancing and Settlement Code (“BSC”) :
Modification Proposal P29: “Improve Efficiency of PARMS Reporting”**

On 16 October 2001 The National Grid Company plc (“NGC”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P29 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

J R Munsey
for an on behalf of
The National Grid Company plc



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