

Date: 19 February 2002

Our Ref: JRM/aw/3279/corres/

Your Ref:

Dorcas Batstone  
Modification Secretary  
Elexon Limited  
3rd Floor  
1 Triton Square  
LONDON  
NW1 3DX



Legal Services

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Dear Dorcas

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P38**

On 18 February 2002 The National Grid Company plc ("NGC") received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P38 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

**J R Munsey**  
for and on behalf of  
**The National Grid Company plc**



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