

Modification Proposal	MP No: P49 <i>(mandatory by BSCCo)</i>
Title of Modification Proposal <i>(mandatory by proposer):</i> Timing Of Publication Of Indicative P18 Option A Prices On The B.M.R.S	
Submission Date <i>(mandatory by proposer):</i> 31 October 2001	
Description of Proposed Modification <i>(mandatory by proposer):</i> This proposal seeks to address an anomolly within the Authorised P18A Legal Drafting. It seeks to formally record the delay to the publication of prices on the Balancing Mechanism Reporting Service (BMRS) by an additional 30 minutes to reflect the maximum length of time of the Continuous Acceptance Duration Parameter (CADL).	
Description of Issue or Defect that Modification Proposal Seeks to Address <i>(mandatory by proposer):</i> On 22 August 2001, the Authority agreed the implementation of Modification Proposal P18 Option A (P18A) with a legal effective date of 25 September 2001. During the discussions at their meeting of 12 July 2001, the Panel recognised the definition of Continuous Acceptance Duration Limit within the P18A Modification introduced a delay to the calculation of Indicative Imbalance System Prices and their subsequent publication on the BMRS. Whilst the legal drafting of the P18A Modification reflected the relevant definition of the CADL parameter an inconsistency arose during the drafting procedure. The legal text submitted to the Authority on behalf of the Panel omitted a change required to the defined timescales for reporting information relating to a Settlement Period, as defined in Section V 2.3.3 of the BSC.	
Impact on Code <i>(optional by proposer):</i> A change to Section V Paragraph 2.3.3 to reflect the delay introduced to the publication of Indicative System Prices as published on the BMRS. This Modification would seek to alter the current requirement to publish Indicative Prices within "15 minutes" of the end of the Settlement Period to add a delay of up to the maximum CADL value. Currently this additional delay would amount to 30 minutes.	
Impact on Core Industry Documents <i>(optional by proposer):</i>	
Impact on BSC Systems and Other Relevant Systems and Processes Used by Parties <i>(optional by proposer):</i>	
Impact on other Configurable Items <i>(optional by proposer):</i>	
Justification for Proposed Modification with Reference to Applicable BSC Objectives <i>(mandatory by proposer):</i> This proposal brings seeks to correct an omission within the BSC drafting for P18A and to bring it into line with the stated definition of Continuous Acceptance Duration Limit. This modification seeks to address the following Applicable BSC Objective: (d) Promoting efficiency in the implementation and administration of the balancing and settlement arrangements.	

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Details of Proposer:

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Organisation: BSC Panel

Telephone Number: Not applicable

Email Address: Not applicable

Details of Proposer's Representative:

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Attachments: NO

If Yes, Title and No. of Pages of Each Attachment: