

Date: 3 April 2002

Our Ref: JRM/aw/3279/corres/743

Your Ref:

Dorcas Batstone  
Modification Secretary  
Elexon Limited  
3rd Floor  
1 Triton Square  
LONDON  
NW1 3DX



Legal Services

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Dear Dorcas

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P48**

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 27 March 2002 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the Direction as indicated therein with effect on and from 2 April 2002.

Yours sincerely

**J R Munsey**  
for and on behalf of  
**The National Grid Company plc**



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