

Date: 3 September 2002

Our Ref: JRM/aw/3279/corres/861

Your Ref:

Chris Rowell
Modification Secretary
Elexon Limited
3rd Floor
1 Triton Square
LONDON
NW1 3DX



Legal Services

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Dear Chris

**Modification of the Balancing and Settlement Code ("BSC") :
Modification Proposal P50**

On 3 September 2002 The National Grid Company plc ("NGC") received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P50 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

Alison B Kay
for and on behalf of
The National Grid Company plc



INVESTOR IN PEOPLE

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