

Date: 15 October 2002

Our Ref: JRM/aw/3279/corres/891

Your Ref:

Chris Rowell  
Modification Secretary  
Elexon Limited  
3rd Floor  
1 Triton Square  
LONDON  
NW1 3DX



Legal Services

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Dear Chris

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P73**

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 15 October 2002 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

**J R Munsey**  
for and on behalf of  
**The National Grid Company plc**



INVESTOR IN PEOPLE

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