

CP1352 – Remove option of postal FAA invoices

CP1352 proposes changes to sections 2.1.12, 2.1.13, 2.1.21, 2.1.32, 2.1.35, 2.2.18, 2.2.32, 2.2.33, 2.2.34 and 2.2.35 of the FAA User Requirements Specification (URS).

We have redlined these changes against version 24.0 of the document.

We also show for reference/completeness the other sections of the URS which relate to Advice Notes, Confirmation Notices or Backing Sheets, although these remain unchanged.

[Sections 1.1-2.1.11 are unchanged]

2.1.12 Generate Advice Notes

Requirement ID: FAA-R012 as amended by P214	Status: M	Title: Generate Advice Notes	Source: FAA SD 10 RETA Sch 4
Mechanism: Manual User driven system process	Frequency: Daily (per calendar Payment Date)	FAA Interface Ref: FAA-I001 FAA-I022 FAA-I023	
Requirement: <i>[Housekeeping]This requirement is retained for the purpose of generating Advice Notes for Payment Dates prior to the P214 implementation date.</i> Once the Create Payments process has completed successfully, Advice Notes will be generated for the relevant calendar Payment Date. A unique number will be assigned to each Advice Note. Details stored on the system relating to the Advice Notes will include the following as referenced in Section N, part 7.1.2 of the BSC. The BSCCo will be allocated an Advice Note detailing VAT imbalances. <ul style="list-style-type: none">• Backing sheet number• Advice Note type (Daily billing, default or dispute)• Calendar Payment Date• Payment Party ID• Pay flag (credit or debit)• Amount excluding VAT• Amount including VAT• Interest amount• Default Share Amount (only applicable to BSC Parties)• Scale down amount (only applicable to BSC Parties)• Tax amount (only printed if non-zero)			

2.1.13 Produce Statements

Requirement ID: FAA-R013 as amended by CR 044, MP61 and P214	Status: M	Title: Produce Statements	Source: FAA SD 10 RETA Sch 4
Mechanism: Manual User driven system process	Frequency: Daily (per calendar Payment Date)	FAA Interface Ref: FAA-I002 FAA-I022 FAA-I023	
Requirement: The statements will contain the breakdown of the Trading Charges for Initial Settlement Runs, Reconciliation Settlement Runs and Post-Final Settlement Runs detailed on the Advice Note. A breakdown by charge type will be provided for both the current Reconciliation Settlement Run and the immediately preceding Settlement Run. Detailed interest calculations will be required to support the summary interest lines on the Advice Note. Statements will be available in <u>both Portable Document Format</u> hard-copy format and ASCII pipe delimited format. BSCCo costs are not included as a charge on these statements but are invoiced separately.			

[Sections 2.1.14-2.1.19 are unchanged]

[Section 2.1.20 is unchanged, but is shown for reference/completeness]

2.1.20 Generate Confirmation Notices

Requirement ID: FAA-R020 as amended by P214	Status: M	Title: Generate Confirmation Notices	Source: FAA SD 11.7 RETA Sch 4
Mechanism: Manual User driven system process	Frequency: Per calendar Payment Date		FAA Interface Ref: FAA-I003 FAA-I022 FAA-I023
Requirement: <i>This requirement is retained for the purpose of generating Confirmation Notices for Payment Dates prior to the P214 implementation date.</i> Subsequent to the calendar Payment Date, the FAA will receive bank statements from the Collection Bank and a statement for the Clearing Account and the Borrowing Account. For calendar Payment Dates included on Advice Notes issued before the implementation of Modification Proposal P214, the FAA will reconcile the statement balances against the Expected Cash Report and the Business master reports. Any discrepancies will be detailed and handled outside of the FTS system. Once the bank accounts have been reconciled, Confirmation Notices will be generated for the relevant calendar Payment Date. A unique number will be assigned to each Confirmation Notice. For calendar Payment Dates included on Advice Notes issued before the implementation of Modification Proposal P214, a Confirmation Notice will be produced for the BSCCo and each BSC Party who received an Advice Note for the relevant calendar Payment Date. The produced Confirmation Notice will represent the tax document and will detail amounts paid to or received from the BSC Party, inclusive and exclusive of VAT. The VAT rate applied and the VAT amount paid or received will also be detailed per Settlement Run.			

2.1.21 Maintain BSC Party Standing Data

Requirement ID: FAA-R021 as amended by P214	Status: M	Title: Maintain BSC Party Standing Data	Source: FAA SD 6
Mechanism: Manual User entered parameters	Frequency: On-going as applicable		FAA Interface Ref: FAA-I015 FAA-I025
Requirement: The system will hold contact details for each BSC Party that is a Payment Party. These details will be provided by the BSC Parties on the form BSCP301/4 (a) the Funds Accession Form, and will be manually entered into the system. The details will be maintained by the FAA and updated on an on-going basis as applicable. Any subsequent amendments to the BSC Parties original details will be accepted upon receipt of form BSCP301/4 (b).(where BSCP301/4(b) is being used to notify a change in VAT status which alters liability of the Party to UK VAT, BSCCo will notify the FAA within one day of receipt of the BSCP301/04(b) to confirm change in VAT status). The FAA to manage a manual solution whereby any amendments to VAT status are post-dated. Details stored will include the following: <ul style="list-style-type: none">• Contact Details:<ul style="list-style-type: none">• BSC Party Name• BSC Party ID• Contact name• Address• Telephone number• Facsimile number• <u>Contact email address (for general queries)</u>• <u>Delivery email address (for Advice Notes, Confirmation Notices and related statements)</u>• Registered company name• Company number• Registered address• VAT code (standard / zero rated)• VAT country code (if applicable)• VAT registration number(if applicable) <ul style="list-style-type: none">• Advice Note Recipient Details:<ul style="list-style-type: none">• Contact name• Address• Telephone number• Faesimile number• Delivery email address			

- Other Details
 - VAT code
 - Dispute pro-rating inclusion/exclusion
 - Scaledown inclusion/exclusion
 - Network details:
 1. Username
 2. Password
 3. Node name
 4. Directory
 - ~~Postal reporting inclusion/exclusion~~
 - ~~Postal reporting inclusion/exclusion date~~
 - Threshold override flag – indicates that the BSC Party is independent of any Advice Note Threshold Limit or time threshold. (For example, the BSC Party may change VAT code, in which case all outstanding funds must be paid to and collected from the BSC Party under the original VAT code.)

The system will also store the Credit Cover formula variables for each BSC Party

[Sections 2.1.22-2.1.30 are unchanged]

[Section 2.1.31 is unchanged, but is shown for reference/completeness]

2.1.31 Generate Combined Advice Notes

Requirement ID: FAA-R079	Status: M	Title: Generate Combined Advice Notes	Source: NA
Mechanism: Manual User driven system process	Frequency: Following threshold breach, or as manually triggered	FAA Interface Ref: FAA-I038	
Requirement: Advice Note data will remain within the system until an Advice Note Threshold Limit is breached, or the system date is greater than or equal to the most recent working date associated with a Quarter Date. The BSCCo and Payment Parties will receive a combined Advice Note detailing multiple Advice Notes and VAT imbalances. A combined Advice Note is a combination of Trading Charges, Default charges and Ad-Hoc Charges, produced separately prior to the implementation of Modification Proposal P214. <ul style="list-style-type: none">• Combined Advice Note number• Reason for threshold breach• Advice Note Threshold Limit• Backing sheet number that breached Advice Note Threshold Limit (if applicable)• Advice Note Date• Payment Date• Total amount payable/receivable net of tax liabilities, aggregate of Trading Charges, Default charges and Ad-Hoc Charges <div>For each Trading Charges Advice Note detail item:<ul style="list-style-type: none">○ Backing sheet number○ Calendar Payment Date○ Settlement Date○ Description○ Net amount excluding VAT per Settlement Run○ Total including VAT per Settlement Run</div> <ul style="list-style-type: none">• Trading Charge subtotal including VAT <div>For each Default Advice Note detail item:<ul style="list-style-type: none">○ Backing sheet number○ Calendar Payment Date○ Affected Date○ Defaulting Party○ Amount in Default○ Description○ Net amount excluding VAT per Default Share Amount○ Total including VAT per Default Share Amount</div>			

- Default charge subtotal including VAT

For each Ad-Hoc Charge Advice Note detail item:

- Backing sheet number
- Calendar Payment Date
- Dispute Run number
- Description
- Net Amount excluding VAT per dispute run
- Total including VAT per dispute run

- Ad-Hoc Charge charge subtotal including VAT

2.1.32 Produce Default Statements

Requirement ID: FAA-R080	Status: M	Title: Produce Default Statements	Source: NA
Mechanism: Manual User driven system process	Frequency: Following threshold breach, or as manually triggered		FAA Interface Ref: FAA-I039
Requirement: The statements will contain the breakdown of Default charges detailed on the combined Advice Note. A breakdown by Default will be provided. Default statements will be available in hard-copy format and Portable Document Format.			

[Section 2.1.33 is unchanged, but is shown for reference/completeness]

2.1.33 Generate Combined Confirmation Notices

Requirement ID: FAA-R081	Status: M	Title: Generate Combined Confirmation Notices	Source: FAA SD 11.7 RETA Sch 4
Mechanism: Manual User driven system process	Frequency: Per Payment Date	FAA Interface Ref: FAA-I040 FAA-I022 FAA-I023	
Requirement: Subsequent to the Payment Date, the FAA will receive bank statements from the Collection Account and a statement for the Clearing Account and the Borrowing Account. The FAA will reconcile the statement balances against the ‘Expected Cash Report’ and the Businessmaster reports. Any discrepancies will be detailed and handled outside of the FTS system. Once the bank accounts have been reconciled, combined Confirmation Notices will be generated for the relevant Payment Date. A combined Confirmation Notice will be produced for the BSCCo, and for each BSC Party who received a combined Advice Note for the relevant Payment Date. Combined Confirmation Notices will be uniquely numbered, and will reference the relevant combined Advice Note. Each produced combined Confirmation Notice will only include Advice Notes from the combined Advice Note that have been reconciled against the ‘Expected Cash Report’ and the Businessmaster reports. Any Advice Notes not reconciled against the ‘Expected Cash Report’ and the Businessmaster reports will be treated as non-payments, and handled outside of the FTS system. If non-payments are paid before becoming an Amount in Default, the relevant Advice Note will be included in a new combined Confirmation Notice, referencing the same combined Advice Note, and bearing the same issue date as the original combined Confirmation Notice for that combined Advice Note. The combined Confirmation Notice will represent the tax document and will detail amounts paid to or received from the BSC Party, inclusive and exclusive of VAT. The VAT rate applied and the VAT amount paid or received will also be detailed per Settlement Run.			

[Section 2.1.34 is unchanged]

2.1.35 Produce Ad-Hoc Statements

Requirement ID: FAA-R083	Status: M	Title: Produce Ad-Hoc Statements	Source: NA
Mechanism: Manual User driven system process	Frequency: When an Ad-Hoc Charge occurs, or following threshold breach, or as manually triggered	FAA Interface Ref: N/A	
Requirement: The Ad-Hoc statements will contain the breakdown of Ad-Hoc Charges detailed on the combined Advice Note. A breakdown by Ad-Hoc Charge will be provided. Ad-Hoc statements will be available in hard copy format and Portable Document Format.			

[Sections 2.1.36-2.2.16 are unchanged]

[Section 2.2.17 is unchanged, but is shown for reference/completeness]

2.2.17 Issue Advice Notes

Requirement ID: FAA-R043	Status: M	Title: Issue Advice Notes	Source: FAA SD 10 RETA Sch 4
Mechanism: Manual Dispatch of hard copy in post	Frequency: Daily (per calendar Payment Date)	FAA Interface Ref: FAA-I001	
Requirement: <i>This requirement is retained for the purpose of issuing Advice Notes for Payment Dates prior to the P214 implementation date.</i> For calendar Payment Dates included on Advice Notes issued before the implementation of Modification Proposal P214, Advice Notes are issued to all relevant Payment Parties each Notification Date. The Advice Notes are sent by post. The Advice Note will include the following detail lines: <ul style="list-style-type: none">• Payment Party name• Payment Party address• Payment Party facsimile number• Advice Note number• Payment Date<ul style="list-style-type: none">1. Settlement Date2. Settlement code3. Description4. Net amount per Settlement Run5. Total including VAT per Settlement Run6. Total amount payable/receivable net of tax liabilities One Advice Note will be produced per Payment Party per Payment Date. One ‘Notice of VAT Imbalance’ will also be produced per Payment Date for BSCCo to inform of the expected VAT imbalance payable/receivable, which will be paid/received to/from BSC Clearer.			

2.2.18 Issue Statements

Requirement ID: FAA-R044 As amended by CR 026, MP61 and P214	Status: M	Title: Issue Statements	Source: FAA SD 10 RETA Sch 4
Mechanism: Manual Electronic Network	Frequency: Daily (per calendar Payment Date)		FAA Interface Ref: FAA-I002
Requirement: The statements provide supporting documentation relating to the Advice Note lines, in particular details of previous Settlement code amounts to enable verification of reconciliation calculations and interest calculations for each interest line detailed on the Advice Note. The statements will contain the breakdown of the Initial Settlement Run and Reconciliation Settlement Run amounts detailed on the Advice Note, and where applicable the Post Final Settlement Run amount. A breakdown by charge type will be provided for both the current Reconciliation Settlement Run and the immediately preceding run. Detailed interest calculations will be required to support the summary interest lines on the Advice Note. The statements will be emailed in <u>both Portable Document Format and</u> ASCII pipe delimited format to all Payment Parties, and sent in hard copy by post to Payment Parties who request this service. The details included on the statements will include the following: <ul style="list-style-type: none">• Backing sheet number• Calendar Payment Date• BSC Party name• Settlement Run details<ol style="list-style-type: none">1. Settlement Date2. Settlement code (SF, R1, R2, R3, RF)3. Calendar Payment Date4. Charge type5. Amount (£)6. Total7. VAT8. Total including VAT			

[Sections 2.2.19-2.2.22 are unchanged]

[Section 2.2.23 is unchanged, but is shown for reference/completeness]

2.2.23 Issue Confirmation Notices

Requirement ID: FAA-R046	Status: M	Title: Issue Confirmation Notices	Source: FAA SD 11.7 RETA SCH 4
Mechanism: Manual Hard copy dispatched by post	Frequency: Daily (Per calendar Payment Date)	FAA Interface Ref: FAA-I003	
Requirement: <i>This requirement is retained for the purpose of issuing Confirmation Notices for Payment Dates prior to the P214 implementation date.</i> For calendar Payment Dates included on Advice Notes issued before the implementation of Modification Proposal P214, the system will produce tax documents in the form of Confirmation Notices. A Confirmation Notice will be issued to every BSC Party and the BSCCo for each calendar Payment Date. The Confirmation Notice will detail amounts paid to or received from the BSC Party, inclusive and exclusive of VAT. The VAT rate applied and the VAT amount paid or received will also be detailed per Settlement Run. Hard copy Confirmation Notices are dispatched by post within 2 Business Days of the calendar Payment Date subject to the receipt of Collection bank statements. Specific details will include: <ul style="list-style-type: none">• Date of Issue• BSC Party name• BSC Party address• BSC Party facsimile number• BSC Party VAT country code (if applicable)• VAT registration number (if applicable)• Confirmation Notice number• Backing sheet umber• Calendar Payment Date• Tax Point<ol style="list-style-type: none">1. Settlement Date2. Settlement code3. Description4. Amount excluding VAT5. VAT rate6. VAT amount7. Total including VAT8. Total amount net of tax liabilities9. VAT statement (dependant on whether BSC Party is UK or non UK registered and whether paid or received).			

[Sections 2.2.24-2.2.31 are unchanged]

2.2.32 Issue Combined Advice Notes

Requirement ID: FAA-R085	Status: M	Title: Issue Combined Advice Notes	Source: NA
Mechanism: Email and optionally by Post	Frequency: Following threshold breach, or as manually triggered	FAA Interface Ref: FAA-I038	
Requirement: Combined Advice Notes are issued to relevant Payment Parties following an Advice Note Threshold Limit or time threshold breach. Combined Advice Notes are emailed to the Payment Party in Portable Document Format, and may also be posted, if requested by the Payment Party. The combined Advice Note will include the following detail lines: <ul style="list-style-type: none">• Payment Party name• Payment Party address• Payment Party facsimile number• Payment Party email address• Combined Advice Note number• Reason for threshold breach• Advice Note Threshold Limit• Backing sheet number that breached Advice Note Threshold Limit (if applicable)• Advice Note Date• Payment Date• Total amount payable/receivable net of tax liabilities, aggregate of Trading Charges, Default charges and Ad-Hoc Charges For each Trading Charges Advice Note detail item: <ol style="list-style-type: none">1. Backing sheet number2. Calendar Payment Date3. Settlement Date4. Settlement code5. Description6. Net amount excluding VAT per Settlement Run7. Total including VAT per Settlement Run <ul style="list-style-type: none">• Trading Charge subtotal including VAT For each Default Advice Note detail item: <ol style="list-style-type: none">1. Backing sheet number2. Calendar Payment Date3. Affected Date4. Defaulting Party5. Amount in Default6. Description			

7. Net amount excluding VAT per Default Share Amount
8. Total including VAT per Default Share Amount

- Default Charge Subtotal Including VAT

For each Ad-Hoc Charge Advice Note detail item:

1. Backing sheet number
2. Calendar Payment Date
3. Dispute Run Number
4. Description
5. Net amount Excluding VAT per dispute run
6. Total including VAT per dispute run

- Ad-Hoc Charge Charge subtotal including VAT

The combined Advice Note will also include a separate section, detailing the following VAT information:

- For each Trading Charges Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Trading Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Trading Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- For each Default charges Advice Note detail item
 1. VAT amount payable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description

- Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- 2. VAT amount receivable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Default charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Default charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- For each Ad-Hoc Charge Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Ad-Hoc Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Ad-Hoc Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Trading Charge, Default charge and Ad-Hoc Charge grand totals for
 1. VAT amounts payable:
 - Trade value

- VAT amount
- Total including VAT
- 2. VAT amounts receivable:
 - Trade value
 - VAT amount
 - Total including VAT

2.2.33 Issue Default Statements

Requirement ID: FAA-R086	Status: M	Title: Issue Default Statements	Source: NA
Mechanism: Email and optionally by Post	Frequency: Following threshold breach, or as manually triggered	FAA Interface Ref: FAA-I039	
Requirement: The Default Statements provide supporting documentation relating to the combined Advice Note, in particular details of Default charges. The statements are emailed in Portable Document Format, and may also be posted, if requested by the Payment Party. The details included on the statements will include the following: <ul style="list-style-type: none">• Combined Advice Note number• Payment Date (for Default charges only)• Payment Party name• Default charge details• Details of Default:<ul style="list-style-type: none">1. Affected Date2. Defaulting Party3. Amount in Default• Details of Default Share Amount:<ul style="list-style-type: none">1. Amount excluding VAT2. VAT3. Amount including VAT4. Non-VATable share5. Interest6. Total amount payable/receivable net of tax liabilities			

2.2.34 Issue Combined Confirmation Notices

Requirement ID: FAA-R087	Status: M	Title: Issue Combined Confirmation Notices	Source: NA
Mechanism: Email and optionally by Post	Frequency: Per Payment Date	FAA Interface Ref: FAA-I040	
Requirement: The system will produce tax documents in the form of combined Confirmation Notices. A combined Confirmation Notice will be required for BSC Parties that have breached threshold, and the BSCCo, per Payment Date. The Combined Confirmation Notice will detail amounts paid to or received from the BSC Party, inclusive and exclusive of VAT. The VAT rate applied and the VAT amount paid or received will also be detailed per Settlement Run. Combined Confirmation Notices are emailed in Portable Document Format (and posted, if requested by the BSC Party, marked as a ‘Copy’) to the BSC Party, within 2 Business Days of the Payment Date, subject to the receipt of Collection bank statements. Specific details will include: <ul style="list-style-type: none">• Date of Issue• BSC Party name• BSC Party address• BSC Party facsimile number• BSC Party email address• BSC Party VAT non-liability statement (if applicable) – “The BSC Party is not liable to VAT and must account for VAT”• BSC Party VAT registration number and two digit country code• Combined Confirmation Notice number• Combined Advice Note number• Payment Date• Total amount payable/receivable net of tax liabilities <ol style="list-style-type: none">1. For each Trading Charges Advice Note detail item:<ul style="list-style-type: none">○ Backing sheet number○ Calendar Payment Date○ Settlement Date○ Settlement code○ Description○ Net amount excluding VAT per Settlement Run○ VAT amount○ Total including VAT per Settlement Run2. Trading Charges subtotal including VAT3. For each Default charges Advice Note detail item:			

- Backing sheet number
 - Calendar Payment Date
 - Affected Date
 - Defaulting Party
 - Amount in Default
 - Description
 - Net amount excluding VAT per Default Share Amount
 - VAT Amount
 - Total including VAT per Default Share Amount
4. Default Charges Subtotal Including VAT
5. For each Ad-Hoc Charges Advice Note detail item:
- Backing sheet number
 - Calendar Payment Date
 - Dispute run number
 - Description
 - Net amount excluding VAT per dispute run
 - VAT amount
 - Total including VAT per dispute run
6. Ad-Hoc Charges subtotal including VAT

The combined Confirmation Notice will also include a separate section, detailing the following VAT information:

- For each Trading Charges Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Trading Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Trading Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount

3. Total including VAT

- For each Default charges Advice Note detail item
 1. VAT amount payable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Default charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Default charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- For each Ad-Hoc Charge Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Ad-Hoc Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount

3. Total including VAT
- Ad-Hoc Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
 - Trading Charge, Default charge and Ad-Hoc Charge grand totals for
 1. VAT amounts payable:
 - Trade value
 - VAT amount
 - Total including VAT
 2. VAT amounts receivable:
 - Trade value
 - VAT amount
 - Total including VAT

2.2.35 Issue Ad-Hoc Statements

Requirement ID: FAA-R088	Status: M	Title: Issue Default Statements	Source: NA
Mechanism: Email and optionally by Post	Frequency: When an Ad-Hoc Charge occurs, or following threshold breach, or as manually triggered	FAA Interface Ref: N/A	
Requirement: The Ad-Hoc Statements provide supporting documentation relating to the combined Advice Note, in particular details of Ad-Hoc charges. The statements are emailed in Portable Document Format, and may also be posted, if requested by the Payment Party. The details included on the statements will include the following: <ul style="list-style-type: none">• Payment Party name• Payment Party address• Dispute reference• Dispute amount• Calendar Payment Date• Payment Party/Charge Type total• Payment Party’s percentage take• Interest amount• Settlement Run details:<ul style="list-style-type: none">1. Settlement period2. Run type			

[Sections 2.2.36-Appendix III are unchanged]