

**Date:** 23 December 2003

**Our Ref:** P127Let

**Your Ref:**



**National Grid Company plc**  
**NGT House**  
**Gallows Hill**  
**Warwick**  
**CV34 6DA**

Chris Rowell  
Modification Secretary  
Elexon Limited  
3rd Floor  
1 Triton Square  
LONDON  
NW1 3DX

Dear Chris

**Modification of the Balancing and Settlement Code (“BSC”) :  
Modification Proposal P127**

Reference is made to the direction to National Grid Company plc (“NGC”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 22 December 2003 (“the Direction”) which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

**Clare Talbot**  
for and on behalf of  
**National Grid Company plc**



INVESTOR IN PEOPLE

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