

Lawrence Jones
Modification Secretary
Elexon Limited
5th Floor
350 Euston Road
London
NW1 3AW

Adelle Wainwright
Senior Commercial Analyst

Adelle.Wainwright@nationalgrid.com
Direct tel +44 (0)1926 653142
Direct mob +44 (0)7817 139028

www.nationalgrid.com

Date 11 April 2018

Dear Lawrence

Modification of the Balancing and Settlement Code ("BSC") :

Modification Proposal P365 Enabling ELEXON to tender for the Retail Energy Code (REC)

Reference is made to the direction to National Grid Electricity Transmission plc ("NGET's") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 10th April 2018 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGET's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

The Implementation Date for Modification P365 Enabling ELEXON to tender for the Retail Energy Code (REC) is 17th April 2018.

In accordance with Condition C3.5(a) of NGET's Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely



Adelle Wainwright

for and on behalf of
**National Grid Electricity
Transmission plc**