

National Grid House Warwick Technology Park Gallows Hill Warwick CV34 6DA

Lawrence Jones Modification Secretary Elexon Limited 5th Floor 350 Euston Road London NW1 3AW

19 June 2018

Adelle Wainwright Senior Commercial Analyst

Adelle.Wainwright@nationalgrid.com Direct tel +44 (0)1926 653142 Direct mob +44 (0)7817 139028

www.nationalgrid.com

Dear Lawrence

Modification of the Balancing and Settlement Code ("BSC"):

Modification Proposal P354 Use of ABSVD for non-BM Balancing Services at the metered (MPAN) level

Reference is made to the direction to National Grid Electricity Transmission plc ("NGETs") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 18 June 2018 ("the Direction").

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGET's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

The Implementation Date for Modification P354 is 1 April 2020

In accordance with Condition C3.5(a) of NGET's Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Adelle Wainwright

for and on behalf of National Grid Electricity Transmission plc

National Grid is a trading name for: National Grid Electricity Transmission plc