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| CAP CONSULTATION PROFORMA |
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| Proposed Change To The Credit Assessment Price |  |  |  |  |
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Trading Parties (“Parties”) are invited to respond to this consultation, expressing their views or providing any further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on** **Tuesday 15 November 2016** to Credit.Committee@elexon.co.uk and please title your email ‘CAP Consultation’. Please note that any responses received after the deadline may not receive due consideration by the Credit Committee.

Any queries on the content of the consultation pro-forma should be addressed to BSC Helpdesk on 0870 010 6950, or to Credit.Committee@elexon.co.uk.

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| **Respondent:** | *Name* |
| **Company Name:** |  |
| **No. of BSC Parties Represented** |  |
| **Parties Represented** | *Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).* |
| **No. of Non BSC Parties Represented** |  |
| **Non Parties represented** | *Please list all non-Parties responding on behalf of (including the respondent company if relevant).* |
| **Role of Respondent** | *(Supplier/Generator/ Trader / Consolidator / Exemptable Generator / BSC Agent / Party Agent / Distributor / other – please state* [[1]](#footnote-1)*)* |
| **We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]** |  |
| **Q** | **Question** | **Response 1** | **Rationale** |
|  | Do you agree with the proposal to increase the Credit Assessment Price (CAP) to **£110/MWh** based on current level of the reference price? | Yes / No |  |
|  | Given the trends of the actual forward prices, do you consider more appropriate an alternative value of CAP between **£120/MWh and £125/MWh** based on future estimates of the reference price?  | Yes / No |  |
|  | If your answer to Question 1 and 2 is ‘No’, please give the value of CAP that you consider to be more appropriate and your rationale for that value. |  |  |
|  | Do you believe the current trigger level of +/- £8/MWh from the CAP is appropriate?If you answered ‘No’ to the above question, please give the value of the trigger level that you consider to be more appropriate and your rationale for that value. | Yes/ No |  |
|  | What do you expect the trend in System Price to be over the next 2 months (or more) and relate this to your preferred value of CAP? |  |  |
|  | Do you have any further comments relating to the appropriate value of CAP or the other points made in the consultation document?  | Yes / No |  |

1. Delete as appropriate – please do not use strikeout, this is to make it easier to analyse the responses [↑](#footnote-ref-1)