

<b>Modification Proposal – BSCP40/03</b>	<b>MP No:</b> <i>(mandatory by BSCCo)</i>
<b>Title of Modification Proposal</b> <i>(mandatory by originator):</i> Forward Publication of Maximum Export and Import Limits	
<b>Submission Date</b> <i>(mandatory by originator):</i> 03 May 2016	
<b>Description of Proposed Modification</b> <i>(mandatory by originator)</i> <p>This Modification would amend the Balancing and Settlement Code (BSC), to mandate the Transmission Company to:</p> <ul style="list-style-type: none"> <li>• send to the Balancing Mechanism Reporting Agent (BMRA) Maximum Export Limit (MEL) and Maximum Import Limit (MIL) data for each Balancing Mechanism Unit (BMU) covering the period 05:00 on D+1 to 05:00 on D+2;</li> <li>• send this information after 11:00, but not later than 11:15, on day D; and</li> <li>• following a change to previously notified data, send details of this change within 5 minutes of receipt of the change by the Transmission Company.</li> </ul> <p>The feasibility of additionally indicating whether data were explicitly received from the BMU's Control Point/Trading Point, or defaulted or revised according to the Grid Code Data Validation, Consistency and Defaulting Rules should be assessed.</p> <p>This Modification would additionally require the BMRA to ensure that the data are published on the BMRS in a timely manner - both the original information and changes.</p> <p>The purpose of this Modification is to increase transparency in the British electricity markets, by providing visibility to all Market Participants of the availability of each BMU for the entire window where Market Participants are obliged under the Grid Code to have provided National Grid with MEL and MIL data.</p>	

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<p><b>Description of Issue or Defect that Modification Proposal Seeks to Address</b> <i>(mandatory by originator)</i></p> <p>The present market arrangements have an asymmetry of information: a Generator has a more accurate view of the availability of its Generating Units than other Market Participants. Industry parties are required to publish transparency data, however there are different thresholds for reporting, and these data are difficult to interpret, especially for smaller Market Participants, on prompt timescales.</p> <p>Additionally, there is significant latency within the industry’s IT infrastructure for the publication of availability information to the markets. Publication of a reliable, simple availability forecast with low latency update publication, using existing industry data feeds would improve the industry’s understanding of generator availability.</p>	
<p><b>Impact on Code</b> <i>(optional by originator)</i></p> <p>Sections Q ‘Balancing Mechanism Activities’, V ‘Reporting’ and X ‘Definitions and Interpretation’ would likely need to be amended. There would be potential follow-through impacts on the BMRS definition in order to ensure publication.</p>	
<p><b>Impact on Core Industry Documents or System Operator-Transmission Owner Code</b> <i>(optional by originator)</i></p> <p>None anticipated.</p>	
<p><b>Impact on BSC Systems and Other Relevant Systems and Processes Used by Parties</b> <i>(optional by originator)</i></p> <p>This Modification would impact the BMRS, as it would be required to receive and publish data on an amended timescale.</p>	
<p><b>Impact on other Configurable Items</b> <i>(optional by originator)</i></p> <p>Not known</p>	

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<b>Justification for Proposed Modification with Reference to Applicable BSC Objectives</b> <i>(mandatory by originator)</i>	
<p>This Modification would promote Applicable BSC Objective B (the efficient, economic and co-ordinated operation of the national electricity Transmission System) by providing Market Participants with information to help balance the system efficiently. It would also promote applicable BSC Objective C (promoting effective competition in the generation and supply of electricity, and (so far as consistent therewith) promoting such competition in the sale and purchase of electricity), by providing all Market Participants with the same information.</p> <p>The purpose of this Modification is to facilitate the publication of the best possible transparency information in the short-term markets. Grid Code BC1 1.4.2(c) requires Generators to provide National Grid with their best view of MEL for each BMU by 11:00 on the day before the Operational Day to which it applies, for use in operational planning. These data may be subsequently amended as a Generator’s view of its availability changes.</p> <p>Article 2.1 of Regulation (EU) 1227/2011 on Wholesale Energy Market Integrity and Transparency (REMIT) states that ‘Inside information’ means information of a precise nature which has not been made public, which relates, directly or indirectly, to one or more wholesale energy products and which, if it were made public, would be likely to significantly affect the prices of those wholesale energy products.</p> <p>Providing Market Participants with the same information regarding the availability of BMUs as is available to National Grid and the operator of the BMU would allow Participants to form an accurate view of the availability of generators across the system. It would reduce the latency of publication of inside information in short-term markets, and consequently should allow Participants to form better views of the likely marginal cost of generation on the system and actions likely to be taken by National Grid which may set the cashout price.</p> <p>Publication of the data would complement the requirements to provide accurate views of plant availability under REMIT and Data Transparency Regulations. Indeed, publication of a MEL over the period out to the end of the following Operational Day, as envisaged, would constitute simultaneous, effective and complete public disclosure of BMU availability over this period, meaning that the change to availability would no longer constitute inside information. It is envisaged that participants would continue to publish inside information through the existing channels, in order to ensure that the public datasets of availability information on the BMRS and on an EU level remain up to date and complete.</p>	
<b>Is there a likely material environmental impact?</b> <i>(optional by originator)</i>	
No	
<b>Urgency Recommended:</b> No <i>(delete as appropriate) (optional by originator)</i>	

<b>Modification Proposal – BSCP40/03</b>	<b>MP No:</b> <i>(mandatory by BSCCo)</i>
<b>Justification for Urgency Recommendation</b> <i>(mandatory by originator if recommending progression as an Urgent Modification Proposal)</i> Not applicable	
<b>Self-Governance Recommended:</b> No <i>(delete as appropriate) (optional by originator)</i>	
<b>Justification for Self-Governance Recommendation</b> <i>(mandatory by originator if recommending progression as Self-Governance Modification Proposal)</i> Not applicable	
<b>Fast Track Self-Governance Recommended:</b> No <i>(delete as appropriate) (optional by originator)</i>	
<b>Justification for Fast Track Self-Governance Recommendation</b> <i>(mandatory by originator if recommending progression as Fast Track Self-Governance Modification Proposal)</i> Not applicable	
<b>Should this Modification Proposal be considered exempt from any ongoing Significant Code Reviews?</b> <i>(optional by originator in order to assist the Panel decide whether a Modification Proposal should undergo a SCR Suitability Assessment)</i> No relevant ongoing SCRs in progress.	

<b>Details of Proposer:</b>
<b>Name</b> Richard Devenport
<b>Organisation</b> EDF Energy
<b>Telephone Number</b> 020 3126 2370
<b>Email Address</b> <a href="mailto:richard.devenport@edfenergy.com">richard.devenport@edfenergy.com</a>

<b>Details of Proposer's Representative:</b>
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<b>Name</b> Richard Devenport
<b>Organisation</b> EDF Energy
<b>Telephone Number</b> 020 3126 2370
<b>Email address</b> <a href="mailto:richard.devenport@edfenergy.com">richard.devenport@edfenergy.com</a>

<b>Details of Representative's Alternate:</b>
<b>Name</b> Martin Mate
<b>Organisation</b> EDF Energy
<b>Telephone Number</b> 01452 654366
<b>Email address</b> <a href="mailto:martin.mate@edf-energy.com">martin.mate@edf-energy.com</a>

**Attachments:** No (*delete as appropriate*) (*mandatory by originator*)

**If Yes, Title and No. of Pages of Each Attachment:**