

Douglas Alexander
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Date 3rd August 2016

Dear Douglas

**Modification of the Balancing and Settlement Code (“BSC”):
Modification Proposal P333 ‘Inclusion of DSB volumes into the cash-out price in time for
publication after the end of the Settlement Period’.**

Reference is made to the direction to National Grid Electricity Transmission plc (“NGET’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 2nd August 2016 (“the Direction”) which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5 (a) of NGET’s Licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for Proposed Modification P333 is 3rd November 2016.

In accordance with Condition C3.5 (a) of NGET’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Francesca Scucces

for and on behalf of
**National Grid Electricity
Transmission plc**