

# CIRCULAR

**TYPE & NUMBER** ELEXON Circular – EL02324

**Date** 12 November 2015

**To** BSC Parties

**From** BSC Operations

**Purpose** For information

## Issue with Settlement Data, Advice Notes and Credit Cover Percentage

### What is happening?

Inaccurate meter data for a single Supplier has been entered into Settlement and is published in the Settlement Data for multiple Settlement Dates and Settlement Runs. The affected Settlement Dates and Run Types are detailed below. Please note that additional dates may be subject to correction:

Affected Settlement Date	Settlement Run	Payment Date
05/11/2015	II	N/A
04/11/2015	II	N/A
21/10/2015	SF	18/11/2015
20/10/2015	SF	17/11/2015
25/09/2015	R1	19/11/2015
24/09/2015	R1	18/11/2015
22/07/2015	R2	18/11/2015
13/04/2015	R3	18/11/2015
24/09/2014	RF	18/11/2015

### How will I be impacted?

#### Settlement Data

Supplier BM Units for the majority of Suppliers will have inaccurate high metered volumes (SAA-I014 flow) for the Settlement Dates above. This is due to high Group Correction Factors being applied in all Suppliers' metered volumes in Grid Supply Point (GSP) Groups.

#### Advice Notes

Advice Notes for Payment Dates 17, 18 and 19 November 2015 are affected. The majority of Suppliers will have inaccurate high payments due.

We are aiming to run an Extra Settlement Determination (ESD) to minimise the financial impact of the issue. This will involve making a correcting transaction.

# CIRCULAR

---

## **Credit Cover Percentage**

Inaccurate data in the II Settlement Run is currently being used to determine Credit Cover Percentage for Suppliers. In the event of a Credit Default directly or indirectly caused by this issue, we will apply Material Doubt to correct the Credit Cover Percentage.

## **Do I need to take any further action?**

We are investigating the issue and are planning corrective action. A further update will be provided tomorrow, Friday 13 November 2015. If you have any questions please contact [bscservicedesk@cgi.com](mailto:bscservicedesk@cgi.com).