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| Consultation Proforma |
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| Market Index Definition Statement (MIDS)  Consultation Proforma |  |  |  |  |
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attachment A

Market index definition statement (MIDS) consultation proforma

We are seeking your views on the MIDS review. If you represent BSC Parties or any other party in connection with the MIDS your responses to the consultation should be submitted in this proforma.

Please send your responses to [Market.operations@elexon.co.uk](mailto:market.operations@elexon.co.uk) by **9 September 2015** and use email subject ‘MIDS Review 2015’.

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| --- | --- | --- | --- | --- |
| **Respondent:** | | *Name* | | |
| **Company Name:** | |  | | |
| **No. of BSC Parties Represented** | |  | | |
| **Parties Represented** | | *Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).* | | |
| **No. of Non BSC Parties Represented (e.g. Agents)** | |  | | |
| **Non Parties represented** | | *Please list all non-Parties responding on behalf of (including the respondent company if relevant).* | | |
| **Role of Respondent** | | *(Supplier/Generator/ Trader / Consolidator / Exemptible Generator / BSC Agent / Party Agent / Distributors / other – please state* [[1]](#footnote-1)*)* | | |
| **Can we publish your response on the ELEXON website?** | |  | | |
| **Q** | **Question** | | **Yes/No 1** | **Rationale** | |
| **1** | The Individual Liquidity Threshold (ILT) should remain at 25 MWh.  Do you agree with this?  Please give your rationale. | | Yes / No |  | |
| **2** | Currently timebands 1 - 6 are weighted ‘1’, which cover 12 hours to Gate Closure.  Do you agree with the current timeband weightings?  Please give your rationale | | Yes / No |  | |
| **3** | Currently products H, 1, 2 and 4 are weighted ‘1’, meaning only these products are included in the calculation of Market Index Price.  Do you agree with the current product weightings?  Please give your rationale. | | Yes / No |  | |
| **4** | Considering that the provision of the MIDS currently costs circa £330,000 (plus operational costs) to BSC Parties, do you think it will remain appropriate in its present form following the implementation of Modification P305 ‘Ofgem Electricity Balancing Significant Code Review (EBSCR)’ in November 2015?  Further, please can you confirm how you use the Market Index Data? | | Yes / No |  | |
| **5** | If the MIDS was to be changed, how could it be changed and if it is to be removed, what notice period would you require to potentially switch to an alternative source of data?  Further, what alternative source of market index data could ELEXON/you use? | |  |  | |
| **6** | Do you have any further comments regarding this year’s MIDS review? | | Yes / No |  | |

1. Delete as appropriate – please do not use strikeout, this is to make it easier to analyse the responses [↑](#footnote-ref-1)