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Date 16th October 2015

Dear Adam

**Modification of the Balancing and Settlement Code (“BSC”):
Modification Proposal P323**

Reference is made to the direction to National Grid Electricity Transmission plc (“NGET's”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 15th October 2015 (“the Direction”) which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5 (a) of NGET's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for Proposed Modification P323 is 5th November 2015.

In accordance with Condition C3.5 (a) of NGET's Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Francesca Scucces

for and on behalf of
**National Grid Electricity
Transmission plc**