4.5. MP Form

Modification Proposal – BSCP40/03

MP No: P295 (mandatory by BSCCo)

Title of Modification Proposal:

Submission and publication of Transparency regulation data via the BMRS

Submission Date: 1st July 2013

Description of Proposed Modification

The European Regulation on 'submission and publication of data in electricity markets', commonly known as the Transparency Regulation (543/2013)¹ was published on the 14th June 2013 and has an implementation date of 4th January 2015. The Regulation sets out the electricity data that is required to be published on a central European platform. The Regulation requires primary data owners to submit specified data to Transmission System Operators (TSOs) or data providers and for TSOs or data providers to submit data to the central information transparency platform currently being developed by ENTSO-E and known as EMFIP (Electricity Market Fundamental Information Platform). The Regulation allows for submission of data by primary data owners to EMFIP provided it is submitted via a data provider.

National Grid and Interconnector TSOs are required to ensure publication of specified data on EMFIP under the Regulation.

This modification proposes that, for data where National Grid is responsible for publication on the EMFIP, Elexon is the GB data provider. BSC Parties may well derive value from the publication of some of this data on the Balancing Mechanism Reporting Service (BMRS), in addition to the European platform, and it is proposed that any workgroup clarifies data that should also be published on the BMRS.

The solution will include the onward submission to EMFIP (and possible publication on BMRS) of 'transparency' data that Elexon receives from National Grid (including data it may not receive at the moment). If Elexon already receives data that is required under the Transparency Regulation or can produce it from the data it already receives from National Grid then it is proposed that this is also submitted to EMFIP. Third parties may also be required to submit data to National Grid to meet their Transparency Regulations.

The BSC Issue 47 Group examined this issue and discussed a number of options through which data could be published on EMFIP. The discussion and options are summarised in the Group's report which can be found on the Issue 47 page on Elexon's website.

¹ <u>http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:163:0001:0012:EN:PDF</u>

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Description of Issue or Defect that Modification Proposal Seeks to Address

There is currently no ability under the BSC for Elexon to assume the role of GB data provider under the Transparency Regulation. This modification proposes to modify the BSC such that Elexon can act as the GB data provider for National Grid.

Elexon as GB data provider under the Transparency Regulation provides a number of efficiencies and advantages including the following:

- Some of the data required for publication on the European platform is already submitted to Elexon. Using Elexon as data provider will prevent the creation of a second data channel for the same data
- National Grid already submits a large amount of data to Elexon for publication on BMRS and the data under the Transparency Regulation will be incremental to this
- The BMRS has evolved as a data publication platform to provide GB market participants with equal access to data. Having Elexon as the data provider will allow this information to fall under BSC governance, which would allow BSC parties to decide which of the data being provided to the European platform merits inclusion on the BMRS
- Any Transparency data that is published on the BMRS will be able to be displayed in an accessible format for BSC Parties
- There is significant overlap between the outage information that will be published under P291 on the BMRS (assuming approval of P291) and the outage information required under Transparency. This outage information is particularly important as; if it is defined as 'inside information' under REMIT, then it requires publication before any trading based on the information can take place. Whilst under REMIT only outages which are deemed 'inside information' are required to be published on a publically accessible website, under Transparency all outage information will be published (on EMFIP and possibly BMRS). Elexon as data provider will be able to ensure consistent and holistic publication between the two routes (P291 and Transparency) more easily than if there were multiple publication channels.

Impact on Code

The impact on the BSC will be assessed by the Workgroup, but it is expected that Section Q, Section V and Section X Annex X-1 would be impacted.

Impact on Core Industry Documents or System Operator-Transmission Owner Code

None identified

Impact on BSC Systems and Other Relevant Systems and Processes Used by Parties

This Modification will impact the BMRA and the BMRS

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Impact on other Configurable Items

To be confirmed during assessment

Justification for Proposed Modification with Reference to Applicable BSC Objectives

Publication of Transparency data via the BMRS to the central European platform and publication of some / all of the data on the BMRS will provide a number of efficiencies, as noted above. Like much of the data on BMRS currently, the Transparency data will not be used in settlement but will help facilitate the wider electricity market.

This modification will better meet BSC Applicable Objectives c and e:

c - "The promotion of effective competition in the generation and supply of electricity, and (so far as consistent therewith) promoting such competition in the sale and purchase of electricity."

e - "Compliance with the Electricity Regulation and any relevant legally binding decision of the European Commission and/or the Agency."

Objective (c) will be better met because the publication of some / all of the data on the BMRS will support the accessibility of information in a format which can be tailored to that favoured by participants. This will be beneficial to all parties but may be of greater benefit to smaller parties. Publication on BMRS would also, more easily, allow future changes to how the information is presented on the platform.

Objective (e) is better met because the Transparency Regulation is a legally required regulation. Submission of additional data via the BMRS from National Grid to meet the Transparency regulation will be incremental to the large volume of data submitted for normal business operations and will be more efficient than submitting data directly to the EMFIP.

Is there a likely material environmental impact?

No

Urgency Recommended:

No

Justification for Urgency Recommendation

Not Applicable

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Self-Governance Recommended:

No

Justification for Self-Governance Recommendation

Not Applicable

Should this Modification Proposal be considered exempt from any ongoing Significant Code Reviews? (mandatory by originator in order to assist the Panel decide whether a Modification Proposal should undergo a SCR Suitability Assessment)

Yes – this Modification has no interaction with the on-going Electricity Balancing SCR

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Attachments: Yes (delete as appropriate) (mandatory by originator)

If Yes, Title and No. of Pages of Each Attachment:

Issue 47 Page