

P282 – PROPOSED LEGAL TEXT

ANNEX D-1: FUNDING SHARES (Version 17)

Part 1 – Main Funding Shares

Amend the definitions of the parameters of the main Funding Share to read as follows:

A Trading Party's Main Funding Share (FSM_{pm}) in relation to a month (month 'm') reflects its proportionate share of aggregate Credited Energy Volumes for that month and shall be determined as follows:

$$FSM_{pm} = \frac{1}{2} * \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} \\ + \frac{1}{2} * \{ {}^C\Sigma^+ (QCE_{iaj}) + {}^C\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^C\Sigma^+ (QCE_{iaj}) + {}^C\Sigma^- (-QCE_{iaj}) \}$$

where:

${}^P\Sigma^+$ represents, ~~for the Production a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Production BM Unit, where the Trading Unit to which the Production BM Unit belongs is delivering in the Settlement Period j.

${}^P\Sigma^-$ represents, ~~for the Production a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Production BM Unit, where the Trading Unit to which the Production BM Unit belongs is offtaking in the Settlement Period j.

${}^C\Sigma^+$ represents, ~~for the Consumption a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Consumption BM Unit, where the Trading Unit to which the Consumption BM Unit belongs is delivering in the Settlement Period j.

${}^C\Sigma^-$ represents, ~~for the Consumption a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Consumption BM Unit, where the Trading Unit to which the Consumption BM Unit belongs is offtaking in the Settlement Period j.

Σ_p represents the sum over all Trading Parties p;

and where delivering and offtaking are construed in accordance with Section T2.1.1.

Part 3 – SVA (Production) Funding Shares

A Trading Party's SVA (Production) Funding Share ($FSPS_{pm}$) in relation to a month (month 'm') reflects its proportionate share of aggregate Credited Energy Volumes for Production BM Units for that month and shall be determined as follows:

$$FSPS_{pm} = \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \}$$

where the summations are the same as in Part 1.

SECTION P: ENERGY CONTRACT VOLUMES AND METERED VOLUME REALLOCATIONS (Version 16)

3. METERED VOLUME REALLOCATIONS

3.1 Submission of MVRNA Authorisation

Amend paragraph 3.1.3 to read as follows:

3.1.3 A MVRNA Authorisation shall be valid if and only if it is made in accordance with BSCP71 and the following conditions are met:

- (a) the person specified as Lead Party is registered as the Lead Party in respect of the BM Unit;
- (b) the Subsidiary Party is a Contract Trading Party;
- (c) each Metered Volume Reallocation Notification Agent has qualified in accordance with Section J5.3; and
- (d) the Subsidiary Energy Account is either the Production Energy Account or the Consumption Energy Account;
 - ~~(i) where the BM Unit is a Production BM Unit, the Production Energy Account,~~
 - ~~(ii) where the BM Unit is a Consumption BM Unit, the Consumption Energy Account~~

of the Subsidiary Party.

3.1.4 The Energy Contract Volume Aggregation Agent shall, in accordance with BSCP71:

- (a) validate (as to compliance with the requirements in paragraph 3.1.3) each MVRNA Authorisation submitted to it pursuant to this paragraph 3.1; and
- (b) on the basis of such validation, confirm or reject, by notice to the Lead Party and Subsidiary Party and each of the Metered Volume Reallocation Notification Agents, such MVRNA Authorisation.

3.2 Termination of MVRNA Authorisation

Amend paragraph 3.2.1 to read as follows:

3.2.1 A MVRNA Authorisation (if validated pursuant to paragraph 3.1) shall be and remain effective until and only until:

- (a) a valid notice of termination is received and validated pursuant to paragraph 3.2.2, or
- (b) the end of the last day of its effectiveness (if specified pursuant to paragraph 3.1.2(d)), or
- (c) the Lead Party ceases to be registered as Lead Party of the BM Unit, or
- (d) the Subsidiary Party ceases to be a Contract Trading Party, or
- (e) ~~if~~

~~(i) the Subsidiary Energy Account is a Consumption Energy Account, the BM Unit becomes a Production BM Unit, or~~

~~(ii) the Subsidiary Energy Account is a Production Energy Account, the BM Unit becomes a Consumption BM Unit, or~~

~~(f)~~ it is replaced by a further MVRNA Authorisation in accordance with paragraph 3.2.4

(and in the cases in paragraphs (c), ~~(d)~~ and ~~(e)~~, until the relevant information has been provided to and validated by the ECVAA) whichever is the earliest.

SECTION T: SETTLEMENT AND TRADING CHARGES (Version 20.0)

4.5 Determination of Credited Energy Volumes (QCE_{iaj}) for each Energy Account

Amend paragraph 4.5.1 to read as follows:

4.5.1 In respect of each Settlement Period and each Energy Account, the Credited Energy Volume for each BM Unit to be allocated to the corresponding Energy Account of the ~~Subsidiary Party and of the~~ Lead Party and the relevant Energy Account of the Subsidiary Party will be determined as follows:

(a) in the case of the ~~corresponding~~ relevant Energy Account of each Subsidiary Party:

$$QCE_{iaj} = \{(QM_{ij} - QBS_{ij}) * (QMPR_{iaj}/100) + QMFR_{iaj}\} * TLM_{ij}$$

and values of QCE_{iaj} are then rounded towards zero to the nearest kWh;

(b) in the case of the corresponding Energy Account of the Lead Party:

$$QCE_{iaj} = (QM_{ij} * TLM_{ij}) - \sum_a QCE_{iaj}$$

where \sum_a represents the sum over ~~all the relevant~~ Energy Accounts for all Subsidiary Parties of the Lead Party ~~(not including Energy Accounts for the Lead Party itself)~~.

ANNEX X-1: GENERAL GLOSSARY (Version 53.0)

Amend the following definitions in Table X-1 to read as follows:

"Subsidiary Energy Account":	means, in relation to a BM Unit, either the corresponding <u>Production Energy Account or Consumption Energy Account</u> of a Subsidiary Party;
"Subsidiary Party":	means, in relation to a BM Unit, a Contract Trading Party (not being the Lead Party) to whose Energy Account a quantity of Active Energy or (as the case may be) percentage of the BM Unit Metered Volume is to be allocated pursuant to a Metered Volume Reallocation Notification, or nullified pursuant to a Volume Notification Nullification Request; or in relation to a particular Metered Volume Reallocation Notification or a particular Volume Notification Nullification Request, the relevant such Contract Trading Party;

ANNEX X-2: TECHNICAL GLOSSARY (Version 33.0)

Amend the following definitions in Table X-2 to read as follows:

	$QMFR_{ziaj}$	MWh	<p>An Active Energy value in accordance with Section P3.6.2(a).</p> <p><i>In relation to any BM Unit i, for any Settlement Period j, $QMFR_{ziaj}$ is a fixed volume of Active Energy to be allocated to the corresponding relevant Energy Account a_z of a Contract Trading Party other than the Lead Party from the Energy Account of the Lead Party to which the associated Metered Volume Reallocation Notification z_z refers.</i></p>
	$QMPR_{ziaj}$	%	<p>A percentage value in accordance with Section P3.6.2(b).</p> <p><i>In relation to any BM Unit i, for any Settlement Period j, $QMPR_{ziaj}$ is a percentage of the BM Unit Metered Volume to be allocated to the corresponding relevant Energy Account a of a Contract Trading Party other than the Lead Party from the Energy Account of the Lead Party to which the associated Metered Volume Reallocation Notification z_z refers.</i></p>