



Issue 35: Timing of Gate Closure and Related Matters

Based on the Issue 30 'Cash-out Review' discussion, Utilita believes either advancement of Gate Closure or the deadline for submission of contract notifications could have a beneficial impact for reducing imbalance risk. The Issue 35 Group will be asked to explore the following questions:

Questions posed:

- Implications of shifting GC to 30 mins? Feasibility?
- Impacts on Balancing and imbalance, including on both central and participant systems; Trading through APX & Settlement; SO interactions and balancing efficiency
- Would 45 or 15 mins be better or worse?
- Can contract notification be shifted on its own, and what are the implications?
- Impact on quality of reverse price and spread?