



CP1268 Attachment B – Cross reference table between current live and proposed versions of the FAA Service Description

Old Location	New location	Additional Notes
Section 1 - Overview		
1.1	Removed	The content of this paragraph has been moved to the FAA Service Requirement document.
1.2	2.1	Sections 1.2 and 1.4 have been merged so all the responsibilities and obligations of the FAA are gathered together. These have also been amended to reflect the sections of the Service Description.
1.3	2.2	
1.4	2.1	Sections 1.2 and 1.4 have been merged so all the responsibilities and obligations of the FAA are gathered together. These have also been amended to reflect the sections of the Service Description.
1.5	Removed	All terms are now contained in Schedule 1 of the BSC Services Agreement.
New Section 1 – Introduction		

The new Section 1 describes the relationship between the Service Description and the Service Requirement.

Section 2 - Period of Responsibility

2	Removed	This has been removed from the Service Description and is covered by the BSC Services Agreement.
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Section 3 - Service Availability

3	Removed	This has been removed from the Service Description and is covered by the BSC Services Agreement.
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New Section 3 – BSC Procedures

New section	3	This section has been added to show which BSCPs the FAA follows when providing the service.
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Section 4 - Payment Calendar

4.1.1	4.1	This layout of this paragraph has been altered, but the content remains the same.
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4.2	4.2	<p>For ease of reference, these requirements are now an alphabetised list instead of bullet points.</p> <p>Two requirements have been removed:</p> <ul style="list-style-type: none"> • <i>"the Payment Calendar shall include provision for the number of Reconciliation Settlement Runs referred to in paragraph 4.2.(f) and the related Reconciliation Notification Dates determined by BSCCo;"</i> This duplicates other requirements in this section and has been removed. • <i>"where applicable for Post-Final Settlement Runs a Payment Calendar will be produced as required in consultation with BSCCo"</i> This requirement has been removed as it does not reflect current practice – The Post-Final Settlement Calendar is produced by BSCCo and this point is contained in Section 4.3.
4.3.1	4.3	<p>A 15 January deadline to produce a draft Payment Calendar has been added to reflect the requirement in BSCP301. The requirement for the FAA to consult the SAA, CDCA and SVAA has been removed to reflect current practice. A new point has been added stating that BSCCo will produce the Post-Final Payment Calendar.</p>
4.4	4.4	
Section 5 - Credit Cover Arrangements		
5.1	5.1	
5.1.1a	5.1	
5.1.1b	Removed	Removed as it duplicates a requirement which was in 5.2.5

5.1.1c	Removed	This requirement has been removed but the obligation remains in BSC Section M2.4.2.
5.1.1d	5.1.1	
5.2.1	5.1	
5.2.2	5.1.2	The deadline has been moved from 15.00 to 17.00, which means points 5.2.2a(i) and (ii) are no longer both necessary. This change was made because banks now close at 17.00, instead of 15.00 which was the case when the Service Description was originally drafted.
5.2.3	5.1.3	
5.2.4	5.1.4	
New section	5.1.5	This has been added because to reflect current practice.
5.2.5	5.1.6	
5.2.6	5.1.6	
5.3.1	5.2.1	

5.3.2	5.2.2	
5.4	Removed	This section duplicates information and has been removed – section 6.1(b) defines the Reserve Account and states that all Cash Deposits shall be paid there.
5.5.1	5.3(a), (b), (c)	
5.5.2	5.3(d)	The deadline has been moved from 15.00 to 17.00, which means points a and b are no longer both necessary. This change was made because banks now close at 17.00, instead of 15.00 which was the case when the Service Description was originally drafted.
5.5.3	5.3(e)	The deadline has been moved from 15.00 to 17.00, which means points a and b are no longer both necessary. This change was made because banks now close at 17.00, instead of 15.00 which was the case when the Service Description was originally drafted.
5.5.4	5.3(f)	This section has been amended through the CAP redlining.
5.5.5	5.3(g)	A reference to BSC Section M4 has been added.
5.6	5.4	

5.6.1	5.4.1	
5.6.2a	5.4.2(a)	This has been amended to reflect the provisions of the BSC – for Payment Defaults the FAA can make a demand on both Cash Deposits and Letters of Credit.
5.6.2b	5.4.2(b)	
5.6.2c	Removed	Removed because the FAA monitors credit ratings not debt ratings and this is captured elsewhere.
Section 6 - Set up and Operate Banking Arrangements		
6.1.1	6.1	<p>For ease of reference, these requirements are now an alphabetised list instead of bullet points. The different accounts are defined in the BSC and have been capitalised to reflect this. A paragraph has been added to clarify the following points:</p> <ul style="list-style-type: none"> • Payments to Parties can only be made from the Clearing Account • The other BSC Accounts are to only be used to transfer funds to the Clearing Account • The Banker shall not transfer sums from a BSC Account to any other account, unless authorised to do so by BSCCo
New section	6.2	This section has been added to detail activities already performed by the FAA but not documented in the current Service Description.

6.2.1	6.3.1	
6.2.2a	Removed	This has been removed as it refers to activities required before Go-Active and is no longer relevant.
6.2.2b	6.3.2	The reference to Business Days has been changed to Working Days to be consistent with the rest of the document.
6.3	6.3.3	Deadlines have been added for the FAA to validate and make changes to the Party's Settlement Account details, which reflect the content of BSCP301.
6.4.1	6.4	<p>The following requirements have been removed from this section:</p> <ul style="list-style-type: none"> • The FAA to supply account details to ELEXON • The FAA to supply details of the Clearing Account to Payment Parties • The FAA to contact relevant banks to establish transfer details and authorisations • The process to be performed upon any change to the BSC Accounts
6.5.1	6.5	<p>The requirement to set up communications links with the bank holding the Collection Account has been removed, but remains in BSC Section N4.8.</p> <p>This section has been expanded to detail the different payment methods available to Parties, explain how Direct Debit payments should be set up, and add a requirement that the FAA shall be able to monitor payments in and out of the BSC Accounts on a real time basis.</p>
6.6.1	6.6.1	

6.6.2	6.6.2(a)	An extra requirement has been added to this section – the FAA will notify all Payment Parties after receiving notice of the events in 6.6.2(b) – this reflects current practice.
6.6.3	6.6.2 (a), (b)	
6.6.4	Removed	This requirement has been removed because it is contained in BSC Section N4.9.7, and it was incorrect because the FAA requires the approval of the Panel not BSCCo before amending the Credit Facility.
6.6.5	Removed	This requirement has been removed but is in BSC Section N4.9.8.
6.6.6	Removed	This has been removed because some of the requirements in the Service Description are also in the BSC and therefore are obligations on the FAA.
6.6.7	Removed	
6.7	Removed	This section has been removed because it does not reflect current practice.
6.8	7	All references to taxation have been gathered together in Section 7.
6.8.1	7.1(a)	The reference to Change Requests has been removed because these are dealt with according to the standard Change Management Procedure.

6.8.2	7.1(b)	
New section	7.1(c)	The requirement to provide quarterly reports or VAT reporting has been introduced following the introduction of Modification P214.
New section	7.2	This is a new section which clarifies the existing agreement with HMRC.
6.9	6.8	
Section 7 - Calculation of Payments		
7.1	8.1	The title has been changed from Settlement Runs to SAA Data, but the content is unchanged.
7.1.1	8.1.1	
7.1.2	8.1.2	
7.1.3	8.1.3	
7.1.4a	8.1.4	

7.1.4b	Removed	This has been removed because there is a BSC obligation for the FAA to despatch Advice Notes on the Notification Date.
7.2.1	9.6.1(a)	The requirements under section 7.2 have been moved to the Ad-hoc Trading Charges section.
7.2.2	9.6.1(b)	
7.3.1	8.2.1	
7.3.2	8.2.2	
7.3.3	8.2.3	
7.4.1	8.3.2	
7.4.2	8.3.3	
7.5	Removed	The section has been removed because it duplicates information covered in more detail in Section 8.
7.6.1	8.4.1	

7.6.2	8.4.2	
7.6.3	8.4.3	
7.7	Removed	This has been removed, but the provision is contained in BSC Section N7.1.9.
7.8.1	7.3.1	
7.8.2	7.3.2	
7.8.3	7.3.3	The reference to Change Requests has been removed.
7.9	7.4	
7.10.1a	8.3.1(a)	
7.10.1b	8.3.1(b)	
7.10.2a	8.3.1(c)	

7.10.2b	8.3.4(a)	
7.10.2c	8.3.4(b)	
7.10.2d	8.3.5	
7.10.2e	8.3.6	
7.10.2f	Removed	This has been removed because there is a whole section detailing the FAA's obligations in respect of Advice Notes.
7.10.2g	Removed	This has been removed because payment instructions as described here are not mentioned in the BSC or BSCP301.
7.10.2h	Removed	This has been removed because Confirmation Notices are covered in Section 13, and the requirement for the FAA to issue quarterly statements to Trading Parties is contained in BSCP301.
7.10.2i	7.1(c)	This requirement has been altered so that the FAA only provides quarterly reports to BSCCo – the requirement for the FAA to issue quarterly statements to Trading Parties and Customs and Excise is contained in BSCP301.
7.10.2j	8.3.7	
7.10.2k	8.3.7	

7.10.2l	Removed/9.6	The reference to Extra-Settlement Determinations has been removed from this section as it does not concern SAA Data. Obligations related to ESDs are now in Section 9.6.
7.10.2m	Removed	This has been removed because section 11.5 covers VAT imbalance.
Section 8 - Advice Notes		
8.1.1	10.1.1	
8.1.2	10.1.2	
8.1.3	1.01.3	
8.1.4a	10.1.4	Whereas the previous version referenced BSC Section N7.1.8, the new version includes the relevant Code section in the Service Description.
8.1.4b	10.1.5	
8.2.1	10.1.6	
8.3	10.2	

8.4	13.4	Changed so the FAA notifies of the settled VAT imbalance instead of the expected VAT imbalance.
Section 9 - Arrange for Payments		
9.1.1a	11.1(a)	
9.1.1b	Removed	This has been removed because the process is covered in Section 6.2.1(a).
9.1.1c	11.1(b)	
9.2.1	11.2	An 11:00 deadline has been added, which reflects standard practice.
9.3.1	11.3	This paragraph has been split in two to make it easier to follow.
9.4.1a	11.4.1(a)	
9.4.1b	11.4.1(b)	
9.4.1c	11.4.1(c)	

9.4.2	11.4.1(d)	Provision for Parties in default has been added for clarification.
9.4.3	Removed	This has been removed but is contained in BSC Section N8.5.3
9.4.4	Removed	This has been removed but is contained in BSC Section N8.5.4
9.4.5	11.4.2	
9.5	Removed	This has been removed because it states that the FAA will operate in accordance with the rules contained in the Payment Default section and is duplication.
9.6	6.1	
9.7	11.5	
New Section 9 – Ad-hoc Trading Charges		
The current Service Description does not discuss the FAA's obligations in respect of Ad-hoc Trading Charges apart from the reference to Extra-Settlement Determinations in section 7.10.2l. This new section addresses the oversight.		
Section 10 - Payment Default		

10.1.1	12.1	
10.2.1	12.2.1	
10.2.2	12.2.2	Cash Cover is now called Cash Deposit. The current version uses both Cash Cover and Cash Deposit, and now only Cash Deposit is used throughout the document.
10.2.3	12.2.3	
10.2.4	12.2.4	
10.2.5	12.2.5	
10.3.1	12.3.1	
New paragraph	12.3.2	This paragraph has been added to clarify the actions to be taken when a Direct Debit is recalled by a bank, and when it becomes a Payment Default.
10.3.2	12.3.3	
10.3.3	12.3.4	

10.4.1	12.4	This has been amended so that the interest paid by Parties on Amounts in Default reflects current practice.
10.5.1	12.5.1	
10.5.2	12.5.2	
10.5.3	12.5.3	
10.5.4	12.5.4	
10.6.1	12.6.1	
10.6.2	12.6.2	A 15:30 deadline has been added to reflect current practice.
10.6.2A	12.6.3	
10.6.3	12.6.4	
10.6.3A	12.6.5	

10.6.4	12.6.6	The requirement to act in accordance with BSCP301 has been removed as this is covered in Section 3.
10.6.5	12.6.7	
10.6.6	12.6.8	
10.6.7	12.6.9	
10.6.8	12.6.10	
10.7.1	12.7	
10.8	Removed	Point a is covered in 5.3(e), and point b is superfluous as the Declare Defaults section has been moved into the Payment Default section.
10.9	12.9	
10.10	12.10	
Section 11 - Confirmation Notices in respect of a Payment Date		

11.1.1	13.1	
11.1.2	13.1.2	
11.2.1	13.2	
11.3	13.3	
11.4	13.4	
Section 12 - Payment Errors		
12.1.1	14.1	
12.2.1	14.2.1	
12.2.2	14.2.2	
Section 13 – Enforcement of Claims		

13.1.1	15.1.1	
13.2	Removed	This has been removed because but is contained in BSC Section N12.1.
13.3.1	15.2.1	
13.3.2	15.2.2	
Section 14 - Ledger Accounts		
14.1	16.1	
14.2	16.2	
14.3	16.3	
14.4.1a	Removed	This has been removed because the requirements referenced apply to extracts of the ledger accounts, not the entire accounts.
14.4.1b	16.4(a)	

14.4.1c	16.4(b)	
14.5	16.5	
Section 15 - Declare Defaults		
15.1	12.8.1	
15.2	12.8.2	
15.3	12.8.3	
Section 16 - Email Despatchment		
16.1.1	17.1.1	
16.1.2	17.1.2	
16.2.1	17.2.1	

16.2.2	17.2.2	
16.3	17.3	
Appendices		
Appendix A1	Removed	These dataflows contain no detail and have been removed.
Appendix A2	Removed	These dataflows contain no detail and have been removed.