

Date: 21 March 2003

Our Ref: RJL/JG

Your Ref:



National Grid Company plc
National Grid House
Kirby Corner Road
Coventry
CV4 8JY

Chris Rowell
Modification Secretary
Elexon Limited
4th Floor
350 Euston Road
LONDON NW1 3AW

Dear Chris

**Modification of the Balancing and Settlement Code (“BSC”) :
Modification Proposal P100**

Reference is made to the direction to National Grid Company plc (“NGC”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 21 March 2003 (“the Direction”) which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Richard Lavender

For and on behalf of
National Grid Company plc



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