Section M (*Version 7.0*)

Paragraph 3.5.1 of Section M shall be amended as follows:

3.5.1   If at any time a Trading Party has been treated as in Credit Default, and it is established or pursuant to the resolution of a Trading Dispute determined that (by reason of such Trading Party's Credit Cover Percentage having been erroneously determined or otherwise) such Trading Party should not have been so treated:

   (a)   with effect as soon as practicable following the resolution of such Trading Dispute, BSCCo will post a notice on the BMRS ~~and~~ or the BSC Website or both, referring to the relevant notices of Credit Default and stating that the Trading Party should not have been in Credit Default;

   (b)   the ECVAA shall take account of such determination in the further application (in relation to Settlement Periods after such resolution) of this Section M in respect of that Trading Party;

   (c)   the determination that the Trading Party should not have been treated as in Credit Default shall not affect or prejudice:

      (i)   the treatment (as refused or rejected) of any Energy Contract Volume Notifications or Metered Volume Reallocation Notifications which were treated as refused during the relevant Credit Default Refusal Period or treated as rejected during the relevant Credit Default Refusal Period, and no adjustment or reconciliation shall be made in respect thereof;

      (ii)   any other step taken under the Code while the Party was treated as in Credit Default,

      but subject thereto, the Trading Party shall be treated for the purpose of the Code as never having been in Credit Default;

   (d)   the Trading Party shall have no other right or remedy in respect thereof except as described in paragraph (a) and (b) and pursuant to paragraph 4 where applicable.