

**Date:** 18 March 2004

**Our Ref:** P132

**Your Ref:**



**National Grid Company plc**  
**NGT House**  
**Gallows Hill**  
**Warwick**  
**CV34 6DA**

Chris Rowell  
Modification Secretary  
Elexon Limited  
5<sup>th</sup> Floor  
350 Euston Road  
LONDON  
NW1 3AW

Dear Chris

**Modification of the Balancing and Settlement Code (“BSC”) :  
Modification Proposal P132**

On 18 March 2004 National Grid Company plc (“NGC”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P132 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

**Clare Talbot**  
for and on behalf of  
**National Grid Company plc**



INVESTOR IN PEOPLE

Registered Office:  
1-3 Strand  
London  
WC2N 5EH

Registered in  
England and Wales  
No 2366977