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12th September 2011

Dear Adam

**Modification of the Balancing and Settlement Code (“BSC”) :
Modification Proposal P273**

Reference is made to the direction to National Grid Electricity Transmission plc (“NGET’s”) to modify the BSC (subject to no appeal being raised in accordance with section F6.4 of the BSC) issued by the Modification Secretary and dated 12th September 2011 (“the Direction”).

The Direction has been made by the Panel under a Self-Governance proposal pursuant to Condition C3.5(a) of NGET's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for Proposed Modification P273 is 23rd February 2012.

In accordance with Condition C3.5(c) of NGET's Transmission Licence, the BSC is hereby modified in accordance with the Modification Secretary Direction.

Yours sincerely

Tariq Hakeem

for and on behalf of
**National Grid Electricity
Transmission plc**