

Adam Richardson  
Modification Secretary  
Elexon Limited  
5th Floor  
350 Euston Road  
London  
NW1 3AW

Ben Smith  
Commercial Analyst

Ben.smith@uk.ngrid.com  
Direct tel +44 (0)1926 655836  
Direct fax +44 (0)1926 656605

[www.nationalgrid.com](http://www.nationalgrid.com)

Date: 21<sup>st</sup> July 2011

Dear Adam

**Modification of the Balancing and Settlement Code (“BSC”):  
Modification Proposal P264**

On 20<sup>th</sup> July 2011 National Grid Electricity Transmission plc (“NGET’s”) received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGET to make Modification Proposal P264 to the Balancing and Settlement Code.

Accordingly, NGET hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

**Ben Smith**

for and on behalf of  
**National Grid Electricity  
Transmission plc**