

Chris Rowell
Modification Secretary
Elexon Limited
5th Floor
350 Euston Road
London
NW1 3AW

Ian Pashley

Senior Commercial Analyst
Ian.Pashley@uk.ngrid.com

Direct tel +44 (0)1926 653446
Direct fax +44 (0)1926 656600

www.nationalgrid.com

Date 21st January 2010

Dear Chris,

**Modification of the Balancing and Settlement Code (“BSC”):
Modification Proposal P241**

Reference is made to the direction to National Grid Electricity Transmission plc (“NGET”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 21st January 2010 (“the Direction”).

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGET's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for Modification Proposal P241 is 28th January 2010.

In accordance with Condition C3.5(c) of NGET's Transmission Licence, the BSC is hereby modified in accordance with the Direction.

Yours sincerely

Ian Pashley

for and on behalf of
**National Grid Electricity
Transmission plc**