Date: 25 May 2001

Our Ref: JRM/aw/3279/corres/470

Your Ref:

Alison B Kay General Counsel & Company Secretary

Legal Services

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Dorcas Batstone Modification Secretary Elexon Limited 3rd Floor 1 Triton Square LONDON

Dear Dorcas

NW13DX

Modification of the Balancing and Settlement Code ("BSC") : Modification Proposal P6

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 16 May 2001 ("the Direction") which is annexed to this modification instrument.

The Direction has been made by the Authority pursuant to Condition 7A.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition 7A.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the Direction as indicated therein with effect on and from 16 May 2001

Yours sincerely

A B Kay for an on behalf of The National Grid Company plc



