

Date: 23 September 2002



Our Ref: JRM/aw/3279/corres/

Your Ref:

Legal Services

The National Grid Company plc  
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Kirby Corner Road  
Coventry  
CV4 8JY

Chris Rowell  
Modification Secretary  
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Dear Chris

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P86**

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 23 September 2002 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

**J R Munsey**  
for and on behalf of  
**The National Grid Company plc**



INVESTOR IN PEOPLE

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