

Date: 10 December 2001

Our Ref: JRM/aw/3279/corres/646

Your Ref:

Dorcas Batstone  
Modification Secretary  
Elexon Limited  
3rd Floor  
1 Triton Square  
LONDON  
NW1 3DX



Legal Services

The National Grid Company plc  
National Grid House  
Kirby Corner Road  
Coventry  
CV4 8JY

DX: 709280 Coventry 10

Tel No: 024 7642 3623

Fax No: 024 7642 3620

E:mail:

jonathan.munsey@uk.ngrid.com

Dear Dorcas

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P33**

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 7 December 2001 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition C3.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the Direction as indicated therein with effect on and from 30 September 2002.

Yours sincerely

**J R Munsey**  
for and on behalf of  
**The National Grid Company plc**



INVESTOR IN PEOPLE

Registered Office:  
National Grid House  
Kirby Corner Road  
Coventry CV4 8JY

Registered in  
England and Wales  
No 2366977