Date: 8 March 2003

Our Ref: PTL/JG

Your Ref:

Chris Rowell Modification Secretary Elexon Limited 4th Floor 350 Euston Road LONDON NW1 3AW



National Grid Company plc National Grid House Kirby Corner Road Coventry CV4 8JY

Dear Chris

Modification of the Balancing and Settlement Code ("BSC") : Modification Proposal P79

On 7 March 2003 National Grid Company plc ("NGC") received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P79 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

Phil Lawton

for and on behalf of National Grid Company plc





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