

Date: 04/12/02

Our Ref: MP No: P77

Your Ref:



National Grid Company plc
National Grid House
Kirby Corner Road
Coventry
CV4 8JY

Chris Rowell
Modification Secretary
Elexon Limited
3rd Floor
1 Triton Square
LONDON
NW1 3DX

Dear Chris

**Modification of the Balancing and Settlement Code ("BSC") :
Modification Proposal P77**

On 4 December 2002 National Grid Company plc ("NGC") received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGC to make Modification Proposal P77 to the Balancing and Settlement Code.

Accordingly, NGC hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

Phil Lawton
for and on behalf of
National Grid Company plc



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Registered Office:
1-3 Strand
London
WC2N 5EH

Registered in
England and Wales
No 2366977