

MODIFICATION P274 – PROPOSED LEGAL TEXT

SECTION U: PROVISIONS RELATING TO SETTLEMENT (version 14.0)

Insert new paragraph 2.5.9 to read as follows:

2. SETTLEMENT

2.5 Data used in Settlement

2.5.9 Where Metered Data relating to a Non Half Hourly Metering System is deemed to be manifestly erroneous (as determined in accordance with BSCP504), the relevant Non Half Hourly Data Collector shall apply a Re-initialisation of the Metered Data for such Non Half Hourly Metering System in accordance with BSCP504. Where the error in Metered Data relating to a Non Half Hourly Metering System is less than the relevant threshold specified in BSCP504, the Non Half Hourly Data Collector may apply Gross Volume Correction in accordance with, and subject to, the relevant criteria specified in BSCP504.

ANNEX X-2: TECHNICAL GLOSSARY (version 33.0)

Table X-2

Insert new terms and definitions to read as follows:

Gross Volume Correction	<u>is a corrective technique whereby, in respect of a Non Half Hourly Metering System, an error in Metered Data relating to Settlement Days which have been subject to Final Reconciliation Volume Allocation Runs is compensated for in a Meter Advance Period which has not been subject to any Final Reconciliation Volume Allocation Runs. The technique utilises the calculations set out in Annex S-2 paragraphs 4.3.15 to 4.3.17 (as the case may be), in the manner and circumstances set out in BSCP504.</u>
Re-initialisation	<u>is a corrective technique whereby, in respect of a Non Half Hourly Metering System, two meter readings are submitted in respect of the same Settlement Day (a ‘final’ reading based on incorrect Metered Data that has been subject to a Final Reconciliation Volume Allocation Run and an ‘initial’ reading based on correct Metered Data, both determined in accordance with BSCP504). Re-initialisation is used to limit the extent to which an error in relation to Settlement Days which have already been subject to Final Reconciliation Volume Allocation Runs is compensated for in a Meter</u>

Advance Period which has not been subject to Final Reconciliation Volume Allocation Runs.