nationalgrid

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Date: 30th January 2013

Dear Adam

Modification of the Balancing and Settlement Code ("BSC"): Modification Proposal P274

On 29th January 2013 National Grid Electricity Transmission plc ("NGET's") received notice from the Gas and Electricity Markets Authority that it had decided not to direct NGET to make Modification Proposal P274 to the Balancing and Settlement Code.

Accordingly, NGET hereby gives notice of such notification to the Modification Secretary pursuant to Paragraph 1.1.4 of Section F of the Balancing and Settlement Code.

Yours sincerely

Tariq Hakeem

for and on behalf of National Grid Electricity Transmission plc