

Date: 30 July 2001

Our Ref: JRM/aw/3279/corres/540

Your Ref: MP No: P5



Legal Services

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Dear Dorcas

**Modification of the Balancing and Settlement Code ("BSC") :  
Modification Proposal P5**

Reference is made to the direction to The National Grid Company plc ("NGC") to modify the BSC issued by the Gas and Electricity Markets Authority ("the Authority") and dated 20 July 2001 ("the Direction") which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition 7A.5(a) of NGC's licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 ("the Transmission Licence").

In accordance with Condition 7A.5(b) of the Transmission Licence, the BSC is hereby modified in accordance with the Direction as indicated therein with effect on and from 20 July 2001

Yours sincerely

**J R Munsey**  
for an on behalf of  
**The National Grid Company plc**



INVESTOR IN PEOPLE

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